

Wesmark Tactical Opportunity Fund

WMKTX

6.30.25 » Second Quarter Fact Sheet

Investment Objective

The WesMark Tactical Opportunity Fund seeks to achieve capital appreciation across the business cycle by opportunistically changing the asset allocation mix of the Fund in response to changing prospects for capital market returns. It is expected that during normal market conditions the Fund's allocation to equities or fixed income investments will not exceed 85% of the Fund's assets. The Fund may be appropriate for investors with long-term time horizons who are not sensitive to short-term losses and seek to participate in the long-term growth of the financial markets.

Why WesMark Funds?

Experienced portfolio management team

- The portfolio management team has extensive investment experience and depth of knowledge;
- Our integrated team of portfolio managers, analysts, and traders uses fundamentals-based, relative-value analysis to identify opportunities and execute trades.

Portfolio management strategy

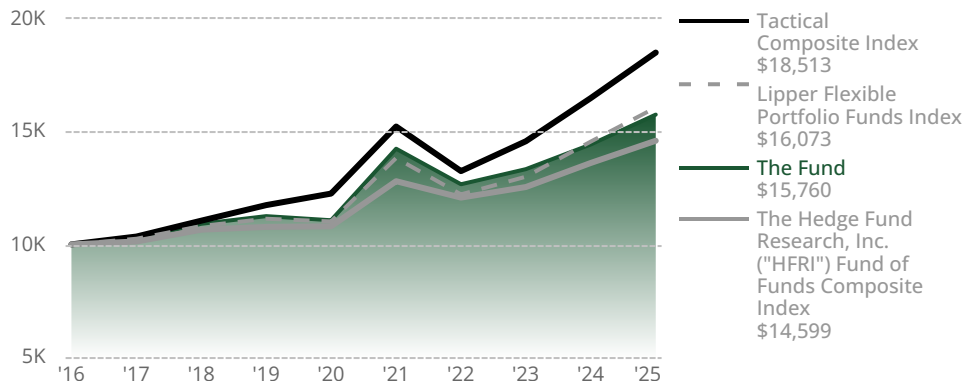
- The Fund seeks to provide growth of investors' capital through dynamically investing across a number of different asset classes to deliver solid risk adjusted returns over business cycle.
- Our strategy is driven by monitoring numerous business cycle indicators, combined with evaluation of fundamentals, valuations, and asset class trends in order to create a more broadly diversified portfolio, which is expected to have lower correlation to broader asset classes.
- Our proactive and disciplined approach has a goal to reduce overall volatility and produce a more consistent compounding of returns.

No-load structure

- All of your investment goes to work for you because no sales charge ("load") is deducted when you purchase WesMark Fund shares.

Hypothetical Growth of \$10,000 Invested in WesMark Tactical Opportunity Fund

March 1, 2017 through June 30, 2025



Performance data quoted represent past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual-fund performance changes over time, and current performance may be lower or higher than shown here. For current performance to the most recent month-end and for after-tax returns or for more complete information, call 1-800-864-1013 to speak with a WesMark Funds representative.

The Tactical Composite Index is comprised of a combination of 60% of MSCI All World Index ("ACWI") 30% Bloomberg Barclays US Aggregate Index and 10% of HFRI Fund of Funds Index. The Tactical Composite Index is not adjusted to reflect sales charges, expenses, or other fees that the SEC requires to be reflected in the Fund's performance. The index is unmanaged and unlike the Fund, is not affected by cash flows. It is not possible to invest directly in an index.

The Lipper Flexible Portfolio Funds Index is an unmanaged index of funds that allocate their investments to both domestic and foreign securities across traditional asset classes with a focus on total return. The traditional asset classes utilized are common stocks, bonds, and money market instruments. Lipper Flexible Portfolio Funds is not adjusted to reflect sales charges, expenses, or other fees that the SEC requires to be reflected in the Fund's performance. The index is unmanaged and unlike the Fund, is not affected by cash flows. It is not possible to invest directly in an index.

The Hedge Fund Research, Inc. ("HFRI") Fund of Funds Composite Index is an equal weighted index that consists of over 800 constituent hedge funds, including both domestic and offshore funds. The HFRI is not adjusted to reflect sales charges, expenses, or other fees that the SEC requires to be reflected in the Fund's performance. The index is unmanaged and unlike the Fund, is not affected by cash flows. It is not possible to invest directly in an index.

Performance as of June 30, 2025

Average Annual Total Returns

1 Year	9.20%
3 Years	7.55%
5 Years	7.32%
10 Years	N/A
Since Inception*	5.61%

Expense Ratio (%)

1.63%

The Expenses for the Fund as disclosed in the prospectus dated 3/4/25. The Expense Ratio represents the operating costs borne by the fund, expressed as a percentage of the fund's average net assets, listed as "Total Annual Fund Operating Expenses" in the Fees and Expenses of the Fund table in the prospectus.

* Performance Inception: 3/1/17

For more complete information, call your investment professional or call 1-800-864-1013 to speak with a WesMark Funds representative.

WesBanco Investment Department >> Registered Investment Adviser >> One Bank Plaza >> Wheeling, WV 26003

1-800-864-1013 >> Ask About WesMark **Direct** >> www.wesmarkfunds.com

20250825-4736532

Wesmark Tactical Opportunity Fund | WMKTX

Selected Data as of June 30, 2025

Portfolio Assets	\$47.83 Million
Fund Inception Date	3/1/17
Ticker Symbol	WMKTX
CUSIP	951025600
Number of Holdings	17

Allocation of Total Assets

(% of Fund's net assets)

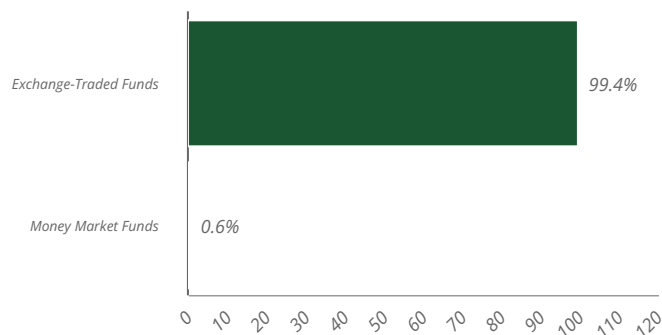
Exchange-Traded Funds	36.8%
Fixed Income	25.1%
Equity	22.1%
Commodity	15.0%
Money Market Funds	0.6%
Other Assets in Excess of Liabilities	0.4%

Top 10 Holdings*

(% of Fund's net assets)

iShares iBoxx \$ Investment Grade Corporate Bond ETF	13.7%
iShares Russell 2000 ETF	13.6%
iShares Core U.S. Aggregate Bond ETF	11.6%
Vanguard Mega Cap Value ETF	10.3%
iShares MSCI ACWI ex U.S. ETF	7.6%
SPDR Gold Shares ETF	7.5%
SPDR S&P 500 ETF Trust	7.2%
Invesco Optimum Yield Diversified Commodity Strategy	4.3%
Invesco S&P 500 Equal Weight ETF	4.2%
Energy Select Sector SPDR Fund	3.3%

Allocation of Asset Classes



* This Fund is a managed portfolio and its holdings are subject to change. Holdings are subject to change and do not constitute a recommendation or solicitation to buy or sell a particular security. Current and future portfolio holdings are subject to risk.

Mutual funds are not bank deposits, are not guaranteed by WesBanco or its affiliates, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.

Performance shown is before tax.

Total return represents the change in the value of an investment after reinvesting all income and capital gains.

See the prospectus for other fees and expenses that apply to a continued investment in the Fund.

WesBanco Investment Department, a division of WesBanco Bank, Inc., is the Investment Adviser to WesMark Funds. The WesMark Funds are distributed by Ultimus Fund Distributors, LLC. WesMark Funds and Ultimus Fund Distributors, LLC are not affiliated.

DEFINITIONS:

Exchange-Traded Fund (ETF) is a marketable security that tracks an index, a commodity, bonds, or a basket of assets like an index fund.

IMPORTANT RISK CONSIDERATIONS:

STOCK MARKET RISKS: The value of equity securities will rise and fall, and these fluctuations could be a sustained trend or a drastic movement.

INTEREST RATE RISKS: Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

The Tactical Opportunity Fund will make dynamic changes to the Fund's asset class mix based on a number of factors including but not limited to economic opportunities and expected changes in asset class valuations or underlying fundamentals.

This material must be preceded or accompanied by a [prospectus](#) for WesMark Tactical Opportunity Fund. Information is as of June 30, 2025.

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