

Wesmark Government Bond Fund

WMBDX



6.30.25 » Second Quarter Fact Sheet

Investment Objective

The WesMark Government Bond Fund seeks to achieve high current income consistent with preservation of capital. The Fund invests primarily in a diversified portfolio of government securities, including securities issued by the U.S. Treasury and U.S. government-sponsored entities

Why WesMark Funds?

Experienced portfolio management team

- The portfolio management team has extensive investment experience and depth of knowledge;
- Our integrated team of portfolio managers, analysts, and traders uses fundamentals-based, relative-value analysis to identify opportunities and execute trades.

Portfolio management strategy

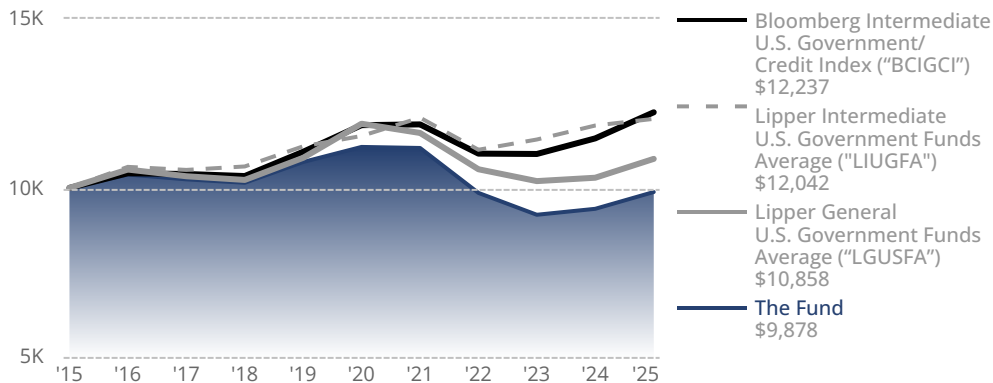
- Fund may invest in mortgage securities and callable notes issued by Fannie Mae (Federal National Mortgage Association) and Freddie Mac (Federal Home Loan Mortgage Corporation);
- Mortgage securities may offer relatively high yield and a stream of cash flow from principal payments, which will provide opportunities to manage the Fund under changing market conditions;
- Callable notes typically have higher yield as a result of the call feature, which, combined with analysis of the direction of interest rates, management presently believes can provide opportunities for above-market returns;
- Fund may invest in securities of any maturity and does not target any specific duration; duration of portfolio securities results from management's analysis of economic conditions.

No-load structure

- All of your investment goes to work for you because no sales charge ("load") is deducted when you purchase WesMark Fund shares.

Hypothetical Growth of \$10,000 Invested in WesMark Government Bond Fund

June 30, 2015 through June 30, 2025



Performance data quoted represent past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual-fund performance changes over time, and current performance may be lower or higher than shown here. For current performance to the most recent month-end and for after-tax returns or for more complete information, call 1-800-864-1013 to speak with a WesMark Funds representative.

The BCIGCI is an unmanaged market value weighted performance index for government and corporate fixed rate debt issues with maturities between one and ten years. The BCIGCI is not adjusted to reflect sales charges, expenses or other fees that the SEC requires to be reflected in the Fund's performance. The index is unmanaged and unlike the Fund, is not affected by cash flows. It is not possible to invest directly in an index.

The LIUGFA is the average of the total returns of funds designated by Lipper as falling into the category of funds that invest primarily in securities issued or guaranteed by the U.S. government, its agencies, or its instrumentalities, with dollar-weighted average maturities of five to ten years. Lipper averages do not reflect sales charges. It is not possible to invest directly in an average.

The LGUSFA is the average total returns of funds designated by Lipper as falling into the category of funds that invest primarily in U.S. government and agency issues. Lipper averages do not reflect sales charges. It is not possible to invest directly in an average.

Performance as of June 30, 2025

Average Annual Total Returns

1 Year	5.30%
3 Years	0.09%
5 Years	-2.50%
10 Years	-0.12%
Since Inception*	4.00%

Expense Ratio (%)

1.08%

The Expenses for the Fund as disclosed in the prospectus dated 3/4/25. The Expense Ratio represents the operating costs borne by the fund, expressed as a percentage of the fund's average net assets, listed as "Total Annual Fund Operating Expenses" in the Fees and Expenses of the Fund table in the prospectus.

* Performance Inception: 4/20/98

For more complete information, call your investment professional or call 1-800-864-1013 to speak with a WesMark Funds representative.

WesBanco Investment Department >> Registered Investment Adviser >> One Bank Plaza >> Wheeling, WV 26003

1-800-864-1013 >> Ask About WesMark **Direct** >> www.wesmarkfunds.com

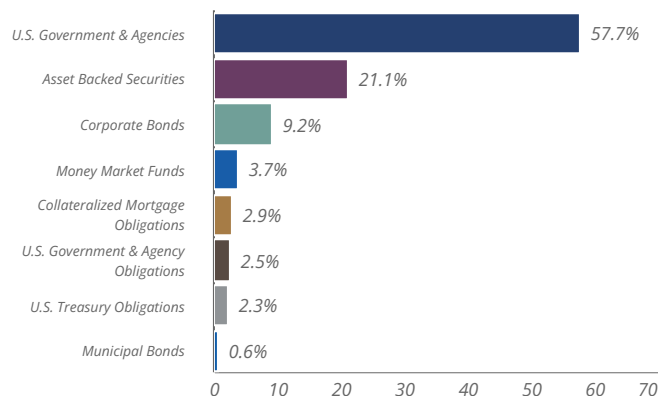
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Wesmark Government Bond Fund | WMBDX

Selected Data as of June 30, 2025

Portfolio Assets	\$171 Million
Fund Inception Date	4/20/98
Ticker Symbol	WMBDX
CUSIP	951025402
Number of Holdings	97
Modified Duration	6.21 years
30-Day Distribution Yield	3.61%
30-Day SEC Yield	3.55%

Portfolio Allocation



Top 10 Holdings*

(% of Fund's net assets)

Federated Hermes Government Obligations Fund		3.7%
Government National Mortgage Association	1.75% DUE 1/20/2043	3.4%
Freddie Mac Pool	5.00% DUE 2/1/2053	2.5%
UMBS Freddie Mac Pool	5.00% DUE 1/1/2053	2.4%
UMBS Fannie Mae Pool	5.00% DUE 2/1/2053	2.4%
UMBS Freddie Mac Pool	4.50% DUE 10/1/2052	2.3%
Fannie Mae Pool	4.50% DUE 7/1/2052	2.3%
Freddie Mac Pool	4.00% DUE 6/1/2052	2.3%
Fannie Mae Pool	4.00% DUE 6/1/2052	2.2%
Fannie Mae Pool	4.50% DUE 11/1/2042	2.2%

* This Fund is a managed portfolio and its holdings are subject to change. Holdings are subject to change and do not constitute a recommendation or solicitation to buy or sell a particular security. Current and future portfolio holdings are subject to risk.

Mutual funds are not bank deposits, are not guaranteed by WesBanco or its affiliates, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.

Performance shown is before tax.

30-Day Distribution Yield - an estimated annualized dividend yield calculated by annualizing the Fund's recent distribution and dividing the result by the Fund's most recently published offering price at the appropriate sales charge levels. The distribution yield represents a single distribution from the Fund and does not represent the total return of the Fund.

The 30-day SEC yield is a calculation based on a specified 30-day period by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period and annualizing the results on a semi-annual basis.

Total return represents the change in the value of an investment after reinvesting all income and capital gains.

See the prospectus for other fees and expenses that apply to a continued investment in the Fund.

Duration is a measure of a security's price sensitivity to changes in interest rates. Securities with longer durations are more sensitive to changes in interest rates than securities of shorter durations.

WesBanco Investment Department, a division of WesBanco Bank, Inc., is the Investment Adviser to WesMark Funds. The WesMark Funds are distributed by Ultimus Fund Distributors, LLC. WesMark Funds and Ultimus Fund Distributors, LLC are not affiliated.

IMPORTANT RISK CONSIDERATIONS:

INTEREST RATE RISKS: Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

CREDIT RISKS: The possibility that an issuer will default on a security by failing to pay interest or principal when due.

This material must be preceded or accompanied by a **prospectus** for WesMark Government Bond Fund. Information is as of June 30, 2025.

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