

Wesmark Balanced Fund

WMBLX



6.30.25 » Second Quarter Fact Sheet

Investment Objective

The WesMark Balanced Fund seeks to achieve capital appreciation and income. The portion of the portfolio devoted to each major asset class is: 30 – 70% in stocks; 30 – 70% in bonds; and 0 – 40% in money market securities.

Why WesMark Funds?

Experienced portfolio management team

- The portfolio management team has extensive investment experience and depth of knowledge;
- Our integrated team of portfolio managers, analysts, and traders uses fundamentals-based, relative-value analysis to identify opportunities and execute trades.

Portfolio management strategy

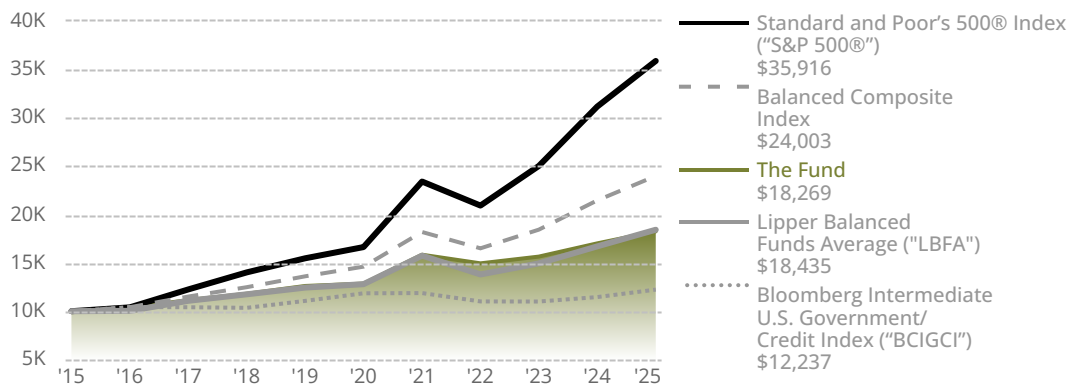
- Assets are allocated among stocks, bonds, and money market instruments in proportion to the managers' evaluation of expected return and risk;
- Stocks can represent as much as 70% of assets during favorable market conditions;
- Domestic large, mid and small cap, and foreign stocks are included in the portfolio; proportions in each sector are based on the managers' evaluation of potential returns;
- Fund's bond holdings will include U.S. government securities including notes, bonds, and mortgage securities, and corporate bonds.

No-load structure

- All of your investment goes to work for you because no sales charge ("load") is deducted when you purchase WesMark Fund shares.

Hypothetical Growth of \$10,000 Invested in WesMark Balanced Fund

June 30, 2015 through June 30, 2025



Performance data quoted represent past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual-fund performance changes over time, and current performance may be lower or higher than shown here. For current performance to the most recent month-end and for after-tax returns or for more complete information, call 1-800-864-1013 to speak with a WesMark Funds representative.

The S&P 500® measures the performance of 500 large-cap U.S. companies. The S&P 500 is not adjusted to reflect sales charges, expenses or other fees that the SEC requires to be reflected in the Fund's performance. The index is unmanaged and unlike the Fund, it is not affected by cash flows. It is not possible to invest directly in an index.

The Balanced Composite Index is an unmanaged index, comprised 60% S&P 500® and 40% BCIGCI, and unlike the Fund, is not affected by cash flows. The Balanced Composite Index is not adjusted to reflect sales charges, expenses or other fees that the SEC requires to be reflected in the Fund's performance. It is not possible to invest directly in an index or average.

The LBFA is the average of the total returns of the 30 largest U.S. Balanced Funds. Lipper averages do not reflect sales charges. It is not possible to invest directly in an average.

The BCIGCI is an unmanaged market value weighted performance index for government and corporate fixed rate debt issues with maturities between one and ten years. The BCIGCI is not adjusted to reflect sales charges, expenses or other fees that the SEC requires to be reflected in the Fund's performance. The index is unmanaged and unlike the Fund, is not affected by cash flows. It is not possible to invest directly in an index.

For more complete information, call your investment professional or call 1-800-864-1013 to speak with a WesMark Funds representative.

WesBanco Investment Department >> Registered Investment Adviser >> One Bank Plaza >> Wheeling, WV 26003

Performance as of June 30, 2025

Average Annual Total Returns

1 Year	7.32%
3 Years	6.90%
5 Years	7.28%
10 Years	6.21%
Since Inception*	9.01%

Expense Ratio (%)

1.30%

The Expenses for the Fund as disclosed in the prospectus dated 3/4/25. The Expense Ratio represents the operating costs borne by the fund, expressed as a percentage of the fund's average net assets, listed as "Total Annual Fund Operating Expenses" in the Fees and Expenses of the Fund table in the prospectus.

* Performance Inception: 10/31/61

Wesmark Balanced Fund | WMBLX

Selected Data as of June 30, 2025

Portfolio Assets	\$96.63 Million
Fund Inception Date	4/20/98
Ticker Symbol	WMBLX
CUSIP	951025303
Number of Holdings	127
Average Market Capitalization	\$702.1 billion
Average Price/Earnings Ratio	20.7
30-Day SEC Yield	1.83%

Top 10 Industries

(% of Fund's net assets)

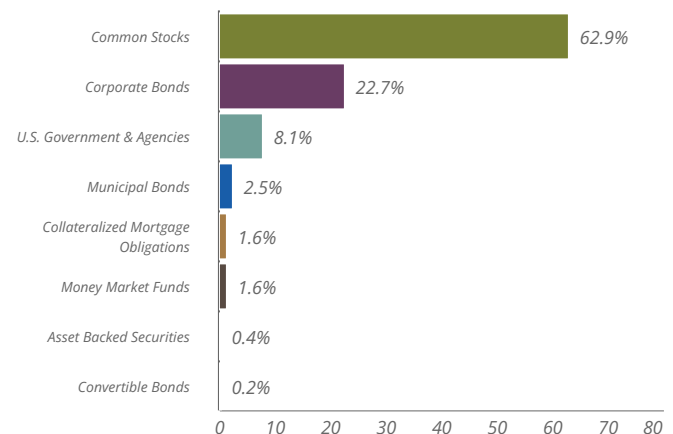
Banks	6.1%
Oil & Gas Producers	4.9%
Technology Hardware, Storage & Peripherals	4.7%
Machinery	4.3%
Software	3.4%
Electric Utilities	3.4%
Pharmaceuticals	3.3%
Capital Markets	2.8%
Specialty Retail	2.7%
Biotechnology	2.6%

Top 10 Equity Holdings*

(% of Fund's net assets)

Apple Inc.	4.8%
Goldman Sachs Group Inc./The	2.8%
Meta Platforms Inc.	2.7%
JPMorgan Chase & Co.	2.6%
AbbVie Inc.	2.6%
Chevron Corp.	2.6%
Caterpillar Inc.	2.4%
Microsoft Corp.	2.3%
Cisco Systems Inc.	2.1%
PepsiCo Inc.	2.1%

Portfolio Allocation



* This Fund is a managed portfolio and its holdings are subject to change. Holdings are subject to change and do not constitute a recommendation or solicitation to buy or sell a particular security. Current and future portfolio holdings are subject to risk.

Mutual funds are not bank deposits, are not guaranteed by WesBanco or its affiliates, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.

WesMark Balanced Fund is the successor to a common trust fund managed by the Adviser. Quoted performance data includes performance for the corresponding common trust fund during periods before the Fund's commencement of operations on April 20, 1998, as adjusted to reflect the Fund's anticipated expenses. The common trust fund was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore was not subject to certain restrictions imposed by the 1940 Act. If the common trust fund had been registered under the 1940 Act, the performance may have been adversely affected.

Performance shown is before tax.

The 30-day SEC yield is a calculation based on a specified 30-day period by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period and annualizing the results on a semi-annual basis.

Total return represents the change in the value of an investment after reinvesting all income and capital gains.

See the prospectus for other fees and expenses that apply to a continued investment in the Fund.

WesBanco Investment Department, a division of WesBanco Bank, Inc., is the Investment Adviser to WesMark Funds. The WesMark Funds are distributed by Ultimus Fund Distributors, LLC. WesMark Funds and Ultimus Fund Distributors, LLC are not affiliated.

DEFINITIONS:

Price/Earnings Ratio represents equity securities within the Fund's portfolio, and is not intended to demonstrate Fund growth, income earned by the Fund, or distributions made by the Fund.

IMPORTANT RISK CONSIDERATIONS:

STOCK MARKET RISKS: The value of equity securities will rise and fall, and these fluctuations could be a sustained trend or a drastic movement.

INTEREST RATE RISKS: Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

CREDIT RISKS: The possibility that an issuer will default on a security by failing to pay interest or principal when due.

This material must be preceded or accompanied by a **prospectus** for WesMark Balanced Fund. Information is as of June 30, 2025.

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