

## 2010 Tax Statement

### Federal Regular Income Tax Information

Distributions paid in 2010 to shareholders of **WesMark Growth Fund** (CUSIP: 951025204), **WesMark Balanced Fund** (CUSIP: 951025303), **WesMark Government Bond Fund** (CUSIP: 951025402) and **WesMark Small Company Growth Fund** (CUSIP: 951025501) consisted of fully taxable dividends and will be reported on Internal Revenue Service **Form 1099DIV**.

For shareholders of **WesMark West Virginia Municipal Bond Fund** (CUSIP 951025105), the portion of your dividends that is exempt from federal income tax will be reported on Internal Revenue Service **Form 1099INT** and the portion of your dividends that is taxable will be reported on **Form 1099DIV**. Please note that none of the tax-exempt dividends paid by the Fund are subject to the federal alternative minimum tax.

### Corporate Dividends Received Deduction

For corporate shareholders, a percentage of the fund's dividends qualifies for the corporate dividends received deduction (DRD). Please see the table below for each fund's specific distribution percentages.

Fund Name	% Qualifying for DRD
WesMark Growth Fund	100.00%
WesMark Balanced Fund	59.59%

### Qualified Dividends

The Jobs and Growth Tax Relief Reconciliation Act of 2003 reduced the tax rate on "qualified dividend income" (QDI) to 15% or 5% (depending on your tax bracket). The law defines qualified dividend income as originating from stock in domestic corporations and certain foreign corporations that has been held for the requisite holding period. Income earned on bonds does not qualify for this reduced tax rate. Please refer to page 22 of the Form 1040 Instructions (Line 9b - Qualified Dividends) to determine your eligibility for utilizing the qualified dividend amount.

For individual shareholders, the following chart shows, as a percent, the amount shown in Box 1a that is eligible to be treated as qualified dividend income.

Fund Name	% Qualifying for QDI
WesMark Growth Fund	100.00%
WesMark Balanced Fund	64.12%

### State Tax Information

#### Percentage of Income Earned by Issuer

The amount shown in Box 1a on the enclosed Form 1099-DIV may include income derived from U.S. Treasury obligations, U.S. Government Agency obligations or repurchase agreements. Such income may be tax-exempt in your state. A tax advisor is best suited to determine the portion of your dividends, if any, that are subject to state tax. The following chart shows, as a percent, the amount shown in Box 1a derived from such U.S. Treasury obligations, U.S. Government Agency obligations and repurchase agreements:

Fund Name	U.S. Treasury	FHLB	FNMA	FHLMC	GNMA	FAMC
WesMark Growth Fund	0.10%	0.04%	1.40%	0.00%	0.00%	0.00%
WesMark Balanced Fund	0.24%	1.97%	10.18%	4.80%	0.45%	0.00%
WesMark Government Bond Fund	0.47%	2.67%	61.87%	18.97%	0.00%	1.49%

## WesMark West Virginia Municipal Bond Fund

### California Residents

Any distributions earned on bonds issued by a state other than California are reported to the California Franchise Tax Board, pursuant to California Revenue and Taxation Code Section 18639.

### Percentage of Income Earned by State

Some states may exempt from tax the portion of dividends generated by its own municipal obligations. Because of this, a percentage of your dividends may be exempt from state or local taxes. State tax laws vary; please consult your tax advisor to determine if your state allows this exemption. The following chart shows, as a percent, the tax exempt income earned in each state:

State	Tax-Exempt%	State	Tax-Exempt%
Alabama	0.00	Montana	0.00
Alaska	0.00	Nebraska	0.00
Arizona	0.00	Nevada	0.00
Arkansas	0.00	New Hampshire	0.00
California	0.00	New Jersey	0.00
Colorado	0.00	New Mexico	0.00
Connecticut	0.00	New York	0.00
Delaware	0.00	North Carolina	0.00
District of Columbia	0.00	North Dakota	1.26
Florida	0.00	Ohio	0.06
Georgia	0.00	Oklahoma	0.00
Hawaii	0.00	Oregon	0.00
Idaho	0.99	Pennsylvania	1.08
Illinois	0.46	Puerto Rico	0.00
Indiana	0.00	Rhode Island	0.00
Iowa	0.00	South Carolina	0.04
Kansas	0.00	South Dakota	0.00
Kentucky	0.46	Tennessee	0.00
Louisiana	0.00	Texas	1.38
Maine	0.00	Utah	0.00
Maryland	0.00	Vermont	0.00
Massachusetts	0.00	Virginia	0.93
Michigan	0.00	Washington	0.00
Minnesota	0.00	West Virginia	93.34
Mississippi	0.00	Wisconsin	0.00
Missouri	0.00	Wyoming	0.00

*The WesMark Funds are distributed by ALPS Distributors, Inc.*