



2008 Tax Statement WesMark Growth Fund

CUSIP: 951025204
Fund Number(s): 549

Federal Regular Income Tax Information

For federal income tax purposes, the fund paid fully taxable dividends and long-term capital gains.

Corporate Dividends Received Deduction

For corporate shareholders, a percentage of this fund's dividends qualifies for the corporate dividends received deduction. Please see the table below for the specific distribution percentages.

Distribution Ex-Date	Dividend %
03/24/2008	100.00
06/24/2008	100.00
09/24/2008	100.00
12/24/2008	100.00

Qualified Dividends

The Jobs and Growth Tax Relief Reconciliation Act of 2003 reduced the tax rate on "qualified dividend income" to 15% or 5% (depending on your tax bracket). The law defines "qualified dividend income" as originating from stock in domestic corporations and certain foreign corporations that has been held for the requisite holding period. Income earned on bonds does not qualify for this reduced tax rate.

Please refer to page 23 on Form 1040 Instructions (Line 9b - Qualified Dividends) to determine eligibility for utilizing the qualified dividend amount.

Consult your tax advisor for more information.

Distribution Ex-Date	Qualified Dividend %	Short-Term Cap Gain %
03/24/2008	100.00	0.00
06/24/2008	100.00	0.00
09/24/2008	100.00	0.00
12/24/2008	100.00	0.00

State Tax Information

Percentage of Income Earned by Issuer

This chart lists the percentages of income earned by direct and indirect obligations, and repurchase agreement income. Since some states define income from U.S. government obligations differently, a tax advisor is best suited to determine the portion of your dividends, if any, that are subject to state tax.

The Direct Federal Obligations section provides a break down of the percentage of income earned by the fund from Exempt Federal Securities by the specific direct government agencies listed.

The Indirect Federal Obligations section provides a break down of the percentage of income earned by the fund from indirect U.S. Government Obligations, such as the specific agencies listed.

The Repurchase Agreement Income section provides the percentage of income generated by the fund from repurchase agreements.

Issuer	Total Income %
Direct Federal Obligations	
U.S Treasury	0.00
Federal Farm Credit Banks	0.00
Federal Home Loan Banks	13.06
Student Loan Marketing Association	0.00
Tennessee Valley	0.00
Other	0.00
Sub-total	13.06
Indirect Federal Obligations	
GNMA	0.00
FNMA	0.01
Federal Home Loan Mortgage Corp	1.91
Other	0.00
Sub-total	1.92
Repurchase Agreement Income	0.00
Total Income from Other Issuers	85.02
Grand Total	100.00