

The following information is excerpted from the Funds' Form N-Q for the unaudited period ending March 31, 2018. For a copy of the complete Form N-Q, go to:

https://www.sec.gov/Archives/edgar/data/1007226/000139834418007892/fp0033595_nq.htm

PORTFOLIO OF INVESTMENTS
WESMARK WEST VIRGINIA MUNICIPAL BOND FUND

March 31, 2018 (Unaudited)

Shares/Principal Amount		Value
MUNICIPAL BONDS-96.8%		
Alabama-0.8%		
\$930,000	City of Huntsville, Alabama, General Obligation Limited Bonds, Series B, 4.000%, 6/1/2027	\$991,064
Arizona-0.5%		
500,000	City of Phoenix, Arizona, Civic Improvement Corp., Water System Revenue Bonds, 5.000%, 7/1/2025	547,870
Ohio-1.1%		
1,100,000	Westerville, Ohio, General Obligation Limited Bonds, 5.000%, 12/1/2028	1,265,583
West Virginia-94.4%		
Berkeley County, West Virginia, Board of Education General Obligation Unlimited Bonds:		
1,170,000	3.375%, 5/1/2022	1,200,888
400,000	4.000%, 5/1/2024	417,612
Berkeley County, West Virginia, Building Commission Lease Revenue Bonds (County Facility Project), 3.000%, 12/1/2029		
300,000		298,530
Berkeley County, West Virginia, Building Commission Lease Revenue Bonds (Judicial Center Project):		
200,000	Series B, 2.400%, 12/1/2022	200,172
100,000	Series B, 2.600%, 12/1/2023	100,173
100,000	Series B, 2.800%, 12/1/2024	100,259
Berkeley County, West Virginia, Public Service District Revenue Bonds:		
370,000	Series C, 3.000%, 12/1/2029	372,516
450,000	Series C, 3.400%, 12/1/2034	449,986
345,000	Series D, 3.000%, 12/1/2024	354,022
585,000	Series D, 3.000%, 12/1/2025	597,057
Berkeley County, West Virginia, Public Service Sewer District Revenue Bonds:		
275,000	5.000%, 6/1/2027	318,423
950,000	5.000%, 6/1/2028	1,094,771
655,000	5.000%, 6/1/2029	752,248
1,045,000	Series A, 3.500%, 10/1/2023	1,052,001
1,100,000	Series A, 3.650%, 10/1/2024	1,107,799
620,000	Series A, 5.300%, 3/1/2029	621,426
285,000	Series C, 3.500%, 10/1/2025	287,690

Shares/Principal Amount		Value
Brooke County, West Virginia, Board of Education General Obligation Unlimited Bonds:		
\$1,065,000	4.000%, 6/1/2025	\$1,167,656
1,100,000	3.000%, 6/1/2026	1,124,211
965,000	3.000%, 6/1/2027	979,301
100,000	3.000%, 6/1/2030	99,694
Calhoun County, West Virginia, Board of Education General Obligation Unlimited Bonds (Public Schools):		
195,000	3.600%, 6/1/2024	202,683
205,000	3.750%, 6/1/2025	213,308
215,000	3.850%, 6/1/2026	223,897
265,000	City of Buckhannon, West Virginia, Commercial Development Revenue Bonds, Series A, 3.700%, 12/1/2028	264,997
595,000	City of Buckhannon, West Virginia, Waterworks Revenue Bonds, Series A, 4.000%, 3/1/2029	627,368
City of Charles Town, West Virginia, Waterworks & Sewage System Revenue Bonds:		
185,000	Series A, 3.000%, 3/1/2025	188,358
190,000	Series A, 3.000%, 3/1/2026	192,542
620,000	Series A, 4.000%, 3/1/2029	659,767
405,000	Series A, 3.500%, 12/1/2030	412,946
260,000	Series B, 3.000%, 10/1/2028	261,893
310,000	Series B, 4.000%, 6/1/2031	327,450
135,000	Series E, 3.000%, 6/1/2023	132,963
135,000	Series E, 3.300%, 6/1/2025	132,961
125,000	Series E, 3.400%, 6/1/2026	122,894
City of Charleston, West Virginia, Sewage System Revenue Bonds:		
310,000	4.000%, 7/1/2031	330,382
275,000	4.000%, 7/1/2032	291,847
City of Clarksburg, West Virginia, Water Revenue Bonds:		
600,000	Series A, 2.200%, 9/1/2019	595,044
160,000	Series E, 3.000%, 6/1/2018	160,200
170,000	Series E, 3.000%, 6/1/2020	171,238
180,000	Series E, 3.000%, 6/1/2022	178,812
City of Fairmont, West Virginia Water Revenue Bonds:		
520,000	2.700%, 7/1/2022	521,763
515,000	2.750%, 7/1/2023	516,056
500,000	4.000%, 7/1/2024	513,155
605,000	3.000%, 7/1/2025	606,379
575,000	3.100%, 7/1/2026	576,167
1,000,000	3.150%, 7/1/2027	1,000,450
City of Huntington, West Virginia, Sewerage System Revenue Bonds:		
300,000	3.000%, 11/1/2026	301,959
300,000	3.000%, 11/1/2028	297,306

Shares/Principal Amount		Value	Shares/Principal Amount		Value
\$175,000	City of Kingwood, West Virginia, Sewer System Revenue Bonds, 4.000%, 10/1/2020	\$175,115	\$250,000	Series A, 4.000%, 2/1/2023	\$261,285
	City of Martinsburg, West Virginia, Combined Waterworks & Sewerage System Revenue Bonds:		450,000	Series A, 3.000%, 2/1/2025	456,835
250,000	Series A, 3.000%, 9/1/2023, (AGM)	250,155	750,000	Series A, 3.125%, 2/1/2026	761,678
490,000	Series A, 3.500%, 9/1/2027, (AGM)	490,470	200,000	Morgantown, West Virginia, Combined Utility System Revenue Bonds, Series A, 3.750%, 10/1/2032	203,984
	City of Saint Albans, West Virginia, Combined Waterworks & Sewerage System Revenue Bonds:			Morgantown, West Virginia, Utility Board Revenue Bonds:	
220,000	Series A, 4.250%, 6/1/2026	231,557	1,000,000	Series A, 3.000%, 12/1/2028	999,070
600,000	Series B, 4.000%, 12/1/2027	618,954	1,000,000	Series A, 4.000%, 12/1/2029	1,068,660
	City of Wheeling, West Virginia, Waterworks & Sewerage System Revenue Bonds:		1,210,000	Series A, 4.000%, 12/1/2030	1,287,392
500,000	4.000%, 6/1/2026	525,680	1,000,000	Series A, 4.000%, 12/1/2031	1,056,960
625,000	Series A, 3.000%, 6/1/2018	626,338	1,785,000	Parkersburg, West Virginia, Waterworks & Sewer System Revenue Bonds, Series A, 3.000%, 8/1/2025	1,805,295
535,000	Series A, 3.000%, 6/1/2029	539,842	600,000	Pleasants County, West Virginia, Board of Education General Obligation Unlimited Bonds (Public Schools), 4.000%, 5/1/2026	628,854
555,000	Series A, 3.000%, 6/1/2030	557,364	3,470,000	Preston County Board of Education General Obligation Unlimited Bonds, 4.000%, 5/1/2026	3,636,872
	Claywood Park Public Service District, West Virginia, Water Revenue Bonds:		265,000	Putnam County, West Virginia, Public Service District Revenue Bonds, Series A, 3.500%, 4/1/2027	267,563
110,000	Series C, 3.200%, 11/1/2029	110,464	1,310,000	Salem, West Virginia Sewer Revenue Bonds, Series A, 4.000%, 12/1/2032	1,374,910
225,000	Series C, 3.400%, 11/1/2031	226,040		Wayne County, West Virginia, Board of Education General Obligation Unlimited Bonds:	
380,000	Corporation of Shepherdstown, West Virginia, Water Revenue Bonds, 3.300%, 3/1/2032	379,992	660,000	3.000%, 6/1/2022	686,486
	Fairmont State University, West Virginia, Revenue Bonds:		1,220,000	3.000%, 6/1/2023	1,269,776
725,000	Series A, 5.000%, 6/1/2022	787,104	795,000	3.000%, 6/1/2026	817,093
765,000	Series A, 5.000%, 6/1/2024	866,546		West Virginia Building Commission Lease Revenue Bonds (West Virginia Regional Jail):	
1,400,000	Series B, 3.000%, 6/1/2024	1,411,760	260,000	Series A, 5.375%, 7/1/2018, (AMBAC)	262,247
1,000,000	Series B, 3.100%, 6/1/2025	1,009,900	3,000,000	Series A, 5.375%, 7/1/2021, (AMBAC)	3,282,750
1,510,000	Fayette County, West Virginia Board of Education Pass Through Certificates Revenue Bonds, 3.250%, 10/1/2033	1,458,116	2,505,000	Series C, 5.375%, 7/1/2021	2,741,096
	Hampshire County, West Virginia, Building Commission Revenue Bonds:		670,000	West Virginia Economic Development Authority Lease Revenue Bonds (Clarksburg Office Building), 3.500%, 6/1/2030	675,481
355,000	Series A, 3.000%, 1/1/2029	343,857	1,750,000	West Virginia Economic Development Authority Lease Revenue Bonds (Correctional Juvenile & Public), 4.000%, 6/1/2024	1,833,072
380,000	Series A, 3.000%, 1/1/2031	360,213		West Virginia Economic Development Authority Lease Revenue Bonds (Correctional Juvenile):	
1,660,000	Series A, 4.250%, 1/1/2035	1,758,853	500,000	5.000%, 6/1/2022	544,750
	Jefferson County, West Virginia, Public Service Sewer District Revenue Bonds:		1,000,000	4.000%, 6/1/2023	1,050,270
115,000	Series A, 3.000%, 6/1/2020	115,154			
135,000	Series A, 3.250%, 6/1/2023	135,031			
	Monongalia County, West Virginia, Building Commission Lease Revenue Bonds (Monongalia County Building):				
300,000	Series A, 4.000%, 2/1/2022	314,214			

Shares/Principal Amount		Value	Shares/Principal Amount		Value
	West Virginia Economic Development Authority Lease Revenue Bonds (Department of Environmental Protection):		\$360,000	Series B, 3.200%, 4/1/2024	\$369,249
\$1,280,000	Series B, 3.375%, 11/1/2025	\$1,319,181	375,000	Series B, 3.375%, 4/1/2025	386,535
755,000	Series B, 3.500%, 11/1/2026	777,876	385,000	Series B, 3.500%, 4/1/2026	397,474
	West Virginia Economic Development Authority Lease Revenue Bonds (State Energy Savings Project):		400,000	Series B, 3.600%, 4/1/2027	412,624
920,000	4.500%, 6/1/2020	921,813	290,000	West Virginia Hospital Finance Authority Lease Revenue Bonds (Veterans Nursing Home), 5.500%, 3/1/2019	290,829
860,000	4.750%, 6/1/2022	861,737	1,000,000	West Virginia Hospital Finance Authority Revenue Bonds (ARCs Improvement), Series D, 4.000%, 6/1/2029	1,048,230
1,650,000	West Virginia Economic Development Authority Lease Revenue Bonds (State Office Building & Parking Lot), Series A, 4.750%, 8/1/2029	1,713,756	585,000	West Virginia Hospital Finance Authority Revenue Bonds (West Virginia University Health System), Series A, 3.375%, 6/1/2029	590,271
	West Virginia Economic Development Authority Lease Revenue Bonds (State Office Building):			West Virginia Housing Development Fund Revenue Bonds:	
1,525,000	Series A, 5.000%, 6/1/2025	1,690,645	325,000	Series A, 3.600%, 5/1/2022	336,999
315,000	Series A, 3.375%, 6/1/2029	316,087	1,340,000	Series A, 3.200%, 11/1/2023	1,376,823
365,000	Series B, 3.375%, 10/1/2023	376,490	240,000	Series A, 3.800%, 11/1/2024	248,674
390,000	Series B, 3.500%, 10/1/2024	402,577		West Virginia School Building Authority Excess Lottery Revenue Bonds:	
415,000	Series B, 3.625%, 10/1/2025	428,558	500,000	Series A, 3.000%, 7/1/2025	507,170
435,000	Series B, 3.750%, 10/1/2026	449,398	700,000	Series A, 3.125%, 7/1/2026	710,990
545,000	Series C, 3.000%, 6/1/2023	559,437	200,000	Series B, 3.000%, 7/1/2018	200,690
310,000	Series C, 3.500%, 6/1/2030	312,536	370,000	Series B, 4.000%, 7/1/2023	385,821
515,000	Series D, 5.000%, 6/1/2025	596,360		West Virginia School Building Authority Lottery Revenue Capital Improvement Bonds:	
600,000	Series D, 3.250%, 6/1/2028	600,366	500,000	Series A, 5.000%, 7/1/2024	574,955
330,000	Series D, 3.375%, 6/1/2029	331,139	515,000	Series A, 5.000%, 7/1/2026	581,950
355,000	Series D, 3.500%, 6/1/2030	357,904	535,000	Series A, 5.000%, 7/1/2027	603,143
	West Virginia Economic Development Authority Lease Revenue Bonds (The Diamond Project):		500,000	West Virginia State Economic Development Authority Lottery Revenue Bonds, 3.000%, 6/15/2031	479,885
500,000	3.000%, 12/15/2019	504,285	500,000	West Virginia State Hospital Finance Authority Refunding West Virginia United Health System, Series A, 4.000%, 6/1/2034	513,660
550,000	2.500%, 12/15/2022	550,940		West Virginia State University Revenue Bonds:	
200,000	West Virginia Economic Development Authority Lease Revenue Bonds (West Virginia Facilities), Series A, 5.000%, 3/1/2019	200,588	335,000	Series A, 3.000%, 10/1/2020	316,394
	West Virginia Economic Development Authority Lottery Revenue Bonds:		340,000	Series A, 2.550%, 10/1/2021	308,502
1,000,000	Series A, 3.750%, 6/15/2023	1,043,620		West Virginia University Revenue Bonds (West Virginia University Project):	
305,000	Series A, 5.000%, 6/15/2028	326,499	500,000	Series A, 5.000%, 10/1/2027	555,075
1,000,000	Series A, 5.000%, 7/1/2032	1,164,770	345,000	Series B, 5.000%, 10/1/2025	377,806
1,500,000	West Virginia Higher Education Governing Board University Revenue Bonds (Marshall University), 5.000%, 5/1/2023	1,590,795	750,000	Series B, 4.125%, 10/1/2031	783,368
	West Virginia Higher Education Policy Commission Revenue Bonds (Higher Education Facilities):		500,000	West Virginia Water Development Authority Infrastructure Revenue Bonds, Series A, 5.000%, 10/1/2032	562,125
1,730,000	5.000%, 7/1/2034	1,990,867			
225,000	Series A, 3.750%, 4/1/2019	229,709			
10,000	Series A, 3.750%, 4/1/2019	10,215			
395,000	Series A, 4.000%, 4/1/2020	411,555			
10,000	Series A, 4.000%, 4/1/2020	10,455			
485,000	Series A, 5.000%, 4/1/2026	516,549			

Shares/Principal Amount	Value
\$2,605,000 West Virginia Water Development Authority Infrastructure Revenue Bonds (West Virginia Infrastructure Jobs Program), Series A, 5.000%, 10/1/2029	\$2,963,813
435,000 West Virginia Water Development Authority Revenue Bonds (Chesapeake Bay/Greenbrier River Project), Series A, 5.000%, 7/1/2022	486,334
250,000 West Virginia Water Development Authority Revenue Bonds (Loan Program I), Series B-I, 4.000%, 11/1/2024	268,813
1,395,000 West Virginia Water Development Authority Revenue Bonds (Loan Program), Series B-I, 4.000%, 11/1/2025	1,493,696
West Virginia Water Development Authority Revenue Bonds (Loan Program II):	
605,000 Series A-II, 3.000%, 11/1/2024	618,746
600,000 Series A-II, 3.250%, 11/1/2025	614,466
550,000 Series A-II, 5.000%, 11/1/2025	641,894
650,000 Series A-II, 5.000%, 11/1/2026	765,407
800,000 Series A-II, 3.000%, 11/1/2027	814,568
300,000 Series A-II, 3.125%, 11/1/2028	300,108
725,000 Series B-II, 4.000%, 11/1/2025	776,294
250,000 West Virginia Water Development Authority Revenue Bonds (Loan Program IV), Series A-IV, 5.000%, 11/1/2033	290,220
1,000,000 Wood County, West Virginia, Board of Education Public School General Obligation Unlimited Bonds, 3.000%, 6/1/2029	999,980
860,000 Wood County, West Virginia, Building Commission Lease Revenue Bonds, 4.000%, 1/1/2032	899,483
	<u>108,406,089</u>
TOTAL MUNICIPAL BONDS	
(Cost \$109,791,088)	<u>111,210,606</u>
SHORT TERM INVESTMENTS-0.2%	
Mutual Funds-0.2%	
213,442 Federated Government Obligations Fund 7-Day Yield 1.526% (at net asset value)	213,442
TOTAL SHORT TERM INVESTMENTS	
(Cost \$213,442)	<u>213,442</u>
TOTAL INVESTMENTS-97.0%	
(Cost \$110,004,530)	111,424,048
OTHER ASSETS AND LIABILITIES-NET⁽¹⁾-3.0%	3,399,291
NET ASSETS-100.0%	<u>\$114,823,339</u>

⁽¹⁾Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets at March 31, 2018.

See accompanying Notes to Quarterly Portfolio of Investments.