

The following information is excerpted from the Funds' Form N-Q for the unaudited period ending September 30, 2017. For a copy of the complete Form N-Q, go to:

https://www.sec.gov/Archives/edgar/data/1007226/000139834417015025/fp0029291_nq.htm

PORTFOLIO OF INVESTMENTS
WESMARK WEST VIRGINIA MUNICIPAL BOND FUND

September 30, 2017 (Unaudited)

Shares/Principal Amount		Value
MUNICIPAL BONDS-98.5%		
Alabama-0.9%		
\$930,000	City of Huntsville, Alabama, General Obligation Limited Bonds, Series B, 4.000%, 6/1/2027	\$1,019,001
Arizona-0.5%		
500,000	City of Phoenix, Arizona, Civic Improvement Corp., Water System Revenue Bonds, 5.000%, 7/1/2025	567,585
Maryland-1.0%		
1,000,000	State of Maryland, General Obligation Unlimited Bonds, Series B, 5.000%, 8/1/2026	1,167,470
Ohio-1.1%		
1,100,000	Westerville, Ohio, General Obligation Limited Bonds, 5.000%, 12/1/2028	1,314,665
Texas-0.5%		
500,000	City of Irving, Texas, General Obligation Limited Bonds, 5.000%, 9/15/2026	555,210
West Virginia-94.5%		
Berkeley County, West Virginia, Board of Education General Obligation Unlimited Bonds:		
1,170,000	3.375%, 5/1/2022	1,223,446
400,000	4.000%, 5/1/2024	424,144
300,000	Berkeley County, West Virginia, Building Commission Lease Revenue Bonds (County Facility Project), 3.000%, 12/1/2029	304,698
Berkeley County, West Virginia, Building Commission Lease Revenue Bonds (Judicial Center Project):		
200,000	Series B, 2.400%, 12/1/2022	206,486
100,000	Series B, 2.600%, 12/1/2023	103,524
100,000	Series B, 2.800%, 12/1/2024	103,803
Berkeley County, West Virginia, Public Service District Revenue Bonds:		
370,000	Series C, 3.000%, 12/1/2029	384,963
450,000	Series C, 3.400%, 12/1/2034	469,899
345,000	Series D, 3.000%, 12/1/2024	370,771
585,000	Series D, 3.000%, 12/1/2025	627,471

Shares/Principal Amount		Value
Berkeley County, West Virginia, Public Service Sewer District Revenue Bonds:		
\$275,000	5.000%, 6/1/2027	\$330,129
950,000	5.000%, 6/1/2028	1,135,526
655,000	5.000%, 6/1/2029	779,542
1,045,000	Series A, 3.500%, 10/1/2023	1,060,257
1,100,000	Series A, 3.650%, 10/1/2024	1,116,258
620,000	Series A, 5.300%, 3/1/2029	621,519
285,000	Series C, 3.500%, 10/1/2025	290,566
Brooke County, West Virginia, Board of Education General Obligation Unlimited Bonds:		
1,065,000	4.000%, 6/1/2025	1,201,054
1,100,000	3.000%, 6/1/2026	1,139,666
965,000	3.000%, 6/1/2027	989,607
100,000	3.000%, 6/1/2030	100,886
Calhoun County, West Virginia, Board of Education General Obligation Unlimited Bonds (Public Schools):		
195,000	3.600%, 6/1/2024	205,674
205,000	3.750%, 6/1/2025	217,228
215,000	3.850%, 6/1/2026	228,266
City of Buckhannon, West Virginia, Commercial Development Revenue Bonds:		
245,000	Series A, 3.500%, 12/1/2026	239,350
250,000	Series A, 3.600%, 12/1/2027	243,337
265,000	Series A, 3.700%, 12/1/2028	257,424
595,000	City of Buckhannon, West Virginia, Waterworks Revenue Bonds, Series A, 4.000%, 3/1/2029	635,900
City of Charles Town, West Virginia, Waterworks & Sewage System Revenue Bonds:		
185,000	Series A, 3.000%, 3/1/2025	191,601
190,000	Series A, 3.000%, 3/1/2026	195,561
620,000	Series A, 4.000%, 3/1/2029	670,567
405,000	Series A, 3.500%, 12/1/2030	421,066
260,000	Series B, 3.000%, 10/1/2028	266,508
310,000	Series B, 4.000%, 6/1/2031	332,013
135,000	Series E, 3.000%, 6/1/2023	133,057
135,000	Series E, 3.300%, 6/1/2025	133,823
125,000	Series E, 3.400%, 6/1/2026	123,793
City of Charleston, West Virginia, Sewage System Revenue Bonds:		
310,000	4.000%, 7/1/2031	337,159
275,000	4.000%, 7/1/2032	297,545
City of Clarksburg, West Virginia, Water Revenue Bonds:		
600,000	Series A, 2.200%, 9/1/2019	604,824
160,000	Series E, 3.000%, 6/1/2018	161,879
170,000	Series E, 3.000%, 6/1/2020	174,916
180,000	Series E, 3.000%, 6/1/2022	184,844
City of Fairmont, West Virginia Water Revenue Bonds:		
520,000	2.700%, 7/1/2022	526,110

Shares/Principal Amount		Value	Shares/Principal Amount		Value
\$515,000	2.750%, 7/1/2023	\$519,990		Marshall County, West Virginia, Board of Education General Obligation Unlimited Bonds (Public Schools):	
500,000	4.000%, 7/1/2024	519,500			
605,000	3.000%, 7/1/2025	610,324			
575,000	3.100%, 7/1/2026	579,957			
1,000,000	3.150%, 7/1/2027	1,007,590	\$1,175,000	5.000%, 5/1/2021, (NATL-RE)	\$1,178,525
	City of Huntington, West Virginia, Sewerage System Revenue Bonds:		1,000,000	5.000%, 5/1/2022, (NATL-RE)	1,002,930
300,000	3.000%, 11/1/2026	307,905		Monongalia County, West Virginia, Building Commission Lease Revenue Bonds (Monongalia County Building):	
300,000	3.000%, 11/1/2028	304,596			
230,000	City of Kingwood, West Virginia, Sewer System Revenue Bonds, 4.000%, 10/1/2020	230,168	300,000	Series A, 4.000%, 2/1/2022	321,723
	City of Martinsburg, West Virginia, Combined Waterworks & Sewerage System Revenue Bonds:		250,000	Series A, 4.000%, 2/1/2023	266,680
250,000	Series A, 3.000%, 9/1/2023, (AGM)	250,245	450,000	Series A, 3.000%, 2/1/2025	459,014
490,000	Series A, 3.500%, 9/1/2027, (AGM)	490,519	750,000	Series A, 3.125%, 2/1/2026	765,345
	City of Saint Albans, West Virginia, Combined Waterworks & Sewerage System Revenue Bonds:			Morgantown, West Virginia, Utility Board Revenue Bonds:	
220,000	Series A, 4.250%, 6/1/2026	233,941	1,000,000	Series A, 3.000%, 12/1/2028	1,006,370
600,000	Series B, 4.000%, 12/1/2027	624,240	1,000,000	Series A, 4.000%, 12/1/2029	1,078,720
	City of Wheeling, West Virginia, Waterworks & Sewerage System Revenue Bonds:		1,210,000	Series A, 4.000%, 12/1/2030	1,294,240
500,000	4.000%, 6/1/2026	541,270	1,000,000	Series A, 4.000%, 12/1/2031	1,060,610
535,000	Series A, 3.000%, 6/1/2029	547,321	1,785,000	Parkersburg, West Virginia, Waterworks & Sewer System Revenue Bonds, Series A, 3.000%, 8/1/2025	1,822,592
555,000	Series A, 3.000%, 6/1/2030	563,969	600,000	Pleasants County, West Virginia, Board of Education General Obligation Unlimited Bonds (Public Schools), 4.000%, 5/1/2026	642,732
	Claywood Park Public Service District, West Virginia, Water Revenue Bonds:		3,470,000	Preston County Board of Education General Obligation Unlimited Bonds, 4.000%, 5/1/2026	3,713,386
110,000	Series C, 3.200%, 11/1/2029	110,976	265,000	Putnam County, West Virginia, Public Service District Revenue Bonds, Series A, 3.500%, 4/1/2027	270,048
225,000	Series C, 3.400%, 11/1/2031	226,984		Wayne County, West Virginia, Board of Education General Obligation Unlimited Bonds:	
380,000	Corporation of Shepherdstown, West Virginia, Water Revenue Bonds, 3.300%, 3/1/2032	380,923	660,000	3.000%, 6/1/2022	695,251
	Fairmont State University, West Virginia, Revenue Bonds:		1,220,000	3.000%, 6/1/2023	1,284,977
725,000	Series A, 5.000%, 6/1/2022	807,918	795,000	3.000%, 6/1/2026	824,685
765,000	Series A, 5.000%, 6/1/2024	886,742		West Virginia Building Commission Lease Revenue Bonds (West Virginia Regional Jail):	
1,400,000	Series B, 3.000%, 6/1/2024	1,424,318	260,000	Series A, 5.375%, 7/1/2018, (AMBAC)	266,672
1,000,000	Series B, 3.100%, 6/1/2025	1,015,580	3,000,000	Series A, 5.375%, 7/1/2021, (AMBAC)	3,270,090
	Hampshire County, West Virginia, Building Commission Revenue Bonds:		2,505,000	Series C, 5.375%, 7/1/2021	2,713,190
355,000	Series A, 3.000%, 1/1/2029	353,647	670,000	West Virginia Economic Development Authority Lease Revenue Bonds (Clarksburg Office Building), 3.500%, 6/1/2030	685,370
380,000	Series A, 3.000%, 1/1/2031	370,629		West Virginia Economic Development Authority Lease Revenue Bonds (Correctional Juvenile & Public), 4.000%, 6/1/2024	1,867,810
1,660,000	Series A, 4.250%, 1/1/2035	1,794,145	1,750,000		
	Jefferson County, West Virginia, Public Service Sewer District Revenue Bonds:				
115,000	Series A, 3.000%, 6/1/2020	115,337			
135,000	Series A, 3.250%, 6/1/2023	135,119			

Shares/Principal Amount		Value	Shares/Principal Amount		Value
	West Virginia Economic Development Authority Lease Revenue Bonds (Correctional Juvenile):			West Virginia Higher Education Policy Commission Revenue Bonds (Higher Education Facilities):	
\$500,000	5.000%, 6/1/2022	\$555,870	\$235,000	Series A, 3.750%, 4/1/2019	\$244,313
1,000,000	4.000%, 6/1/2023	1,070,250	405,000	Series A, 4.000%, 4/1/2020	431,034
	West Virginia Economic Development Authority Lease Revenue Bonds (Department of Environmental Protection):		300,000	Series A, 4.250%, 4/1/2023	300,657
1,280,000	Series B, 3.375%, 11/1/2025	1,338,061	485,000	Series A, 5.000%, 4/1/2026	526,157
755,000	Series B, 3.500%, 11/1/2026	789,315	360,000	Series B, 3.200%, 4/1/2024	375,955
	West Virginia Economic Development Authority Lease Revenue Bonds (State Energy Savings Project):		375,000	Series B, 3.375%, 4/1/2025	392,610
920,000	4.500%, 6/1/2020	922,585	385,000	Series B, 3.500%, 4/1/2026	402,941
860,000	4.750%, 6/1/2022	862,348	400,000	Series B, 3.600%, 4/1/2027	418,596
1,650,000	West Virginia Economic Development Authority Lease Revenue Bonds (State Office Building & Parking Lot), Series A, 4.750%, 8/1/2029	1,746,905	565,000	West Virginia Hospital Finance Authority Lease Revenue Bonds (Veterans Nursing Home), 5.500%, 3/1/2019	565,616
	West Virginia Economic Development Authority Lease Revenue Bonds (State Office Building):		1,000,000	West Virginia Hospital Finance Authority Revenue Bonds (ARCs Improvement), Series D, 4.000%, 6/1/2029	1,081,300
1,525,000	Series A, 5.000%, 6/1/2025	1,721,801	585,000	West Virginia Hospital Finance Authority Revenue Bonds (West Virginia University Health System), Series A, 3.375%, 6/1/2029	601,286
315,000	Series A, 3.375%, 6/1/2029	321,939		West Virginia Housing Development Fund Revenue Bonds:	
365,000	Series B, 3.375%, 10/1/2023	383,458	325,000	Series A, 3.600%, 5/1/2022	345,299
390,000	Series B, 3.500%, 10/1/2024	410,510	1,340,000	Series A, 3.200%, 11/1/2023	1,394,538
415,000	Series B, 3.625%, 10/1/2025	436,846	375,000	Series A, 3.800%, 11/1/2024	386,344
435,000	Series B, 3.750%, 10/1/2026	458,260		West Virginia School Building Authority Excess Lottery Revenue Bonds:	
545,000	Series C, 3.000%, 6/1/2023	572,828	500,000	Series A, 3.000%, 7/1/2025	518,605
310,000	Series C, 3.500%, 6/1/2030	317,111	700,000	Series A, 3.125%, 7/1/2026	724,843
515,000	Series D, 5.000%, 6/1/2025	615,337	200,000	Series B, 3.000%, 7/1/2018	202,928
600,000	Series D, 3.250%, 6/1/2028	612,660	370,000	Series B, 4.000%, 7/1/2023	392,718
330,000	Series D, 3.375%, 6/1/2029	337,270		West Virginia School Building Authority Lottery Revenue Capital Improvement Bonds:	
355,000	Series D, 3.500%, 6/1/2030	363,144	500,000	Series A, 5.000%, 7/1/2024	599,770
	West Virginia Economic Development Authority Lease Revenue Bonds (The Diamond Project):		515,000	Series A, 5.000%, 7/1/2026	602,704
500,000	3.000%, 12/15/2019	509,360	535,000	Series A, 5.000%, 7/1/2027	622,938
550,000	2.500%, 12/15/2022	554,021	500,000	West Virginia State Hospital Finance Authority Refunding West Virginia United Health System, Series A, 4.000%, 6/1/2034	526,165
390,000	West Virginia Economic Development Authority Lease Revenue Bonds (West Virginia Facilities), Series A, 5.000%, 3/1/2019	391,361		West Virginia State University Revenue Bonds:	
	West Virginia Economic Development Authority Lottery Revenue Bonds:		335,000	Series A, 3.000%, 10/1/2020	337,392
305,000	Series A, 5.000%, 6/15/2028	334,243	340,000	Series A, 2.550%, 10/1/2021	336,178
1,000,000	Series A, 5.000%, 7/1/2032	1,178,970		West Virginia University Revenue Bonds (West Virginia University Project):	
1,000,000	West Virginia Economic Development Authority Revenue Bonds, 3.750%, 6/15/2023	1,052,230	425,000	2.625%, 10/1/2024	408,242
1,500,000	West Virginia Higher Education Governing Board University Revenue Bonds (Marshall University), 5.000%, 5/1/2023	1,629,855	500,000	Series A, 5.000%, 10/1/2027	575,065
			345,000	Series B, 5.000%, 10/1/2025	390,644
			750,000	Series B, 4.125%, 10/1/2031	799,290

Shares/Principal Amount		Value
\$2,605,000	West Virginia Water Development Authority Infrastructure Revenue Bonds (West Virginia Infrastructure Jobs Program), Series A, 5.000%, 10/1/2029	\$3,080,621
500,000	West Virginia Water Development Authority Revenue Bonds, Series A, 5.000%, 11/1/2035, (AGM)	501,435
435,000	West Virginia Water Development Authority Revenue Bonds (Chesapeake Bay/Greenbrier River Project), Series A, 5.000%, 7/1/2022	503,600
250,000	West Virginia Water Development Authority Revenue Bonds (Loan Program I), Series B-I, 4.000%, 11/1/2024	272,763
1,395,000	West Virginia Water Development Authority Revenue Bonds (Loan Program), Series B-I, 4.000%, 11/1/2025	1,511,510
	West Virginia Water Development Authority Revenue Bonds (Loan Program II):	
605,000	Series A-II, 3.000%, 11/1/2024	629,587
600,000	Series A-II, 3.250%, 11/1/2025	626,256
550,000	Series A-II, 5.000%, 11/1/2025	663,393
650,000	Series A-II, 5.000%, 11/1/2026	791,252
800,000	Series A-II, 3.000%, 11/1/2027	808,888
300,000	Series A-II, 3.125%, 11/1/2028	304,149
725,000	Series B-II, 4.000%, 11/1/2025	785,552
	West Virginia Water Development Authority Revenue Bonds (Loan Program IV):	
500,000	Series A, 5.000%, 11/1/2019, (AGM)	501,520
910,000	Series B-IV, 5.125%, 11/1/2024, (AMBAC)	912,821
650,000	Series B-IV, 4.750%, 11/1/2035, (AMBAC)	651,450
625,000	Wheeling, West Virginia, Waterworks & Sewer System Revenue Bonds, Series A, 3.000%, 6/1/2018	632,669
1,000,000	Wood County, West Virginia, Board of Education Public School General Obligation Unlimited Bonds, 3.000%, 6/1/2029	1,016,800
		109,396,405
TOTAL MUNICIPAL BONDS		114,020,336
(Cost \$111,040,118)		

SHORT TERM INVESTMENTS-0.4%

Mutual Funds-0.4%

522,668	Federated Government Obligations Fund 7-Day Yield 0.920% (at net asset value)	522,668
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Shares/Principal Amount	Value
TOTAL SHORT TERM INVESTMENTS	
(Cost \$522,668)	\$522,668
TOTAL INVESTMENTS-98.9%	
(Cost \$111,562,786)	114,543,004
OTHER ASSETS AND LIABILITIES-NET⁽¹⁾-1.1%	1,253,659
NET ASSETS-100.0%	\$115,796,663

⁽¹⁾Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets at September 30, 2017.

See accompanying Notes to Quarterly Portfolio of Investments.