



# WesMark Funds<sup>SM</sup>

## TACTICAL OPPORTUNITY FUND

*For investors seeking growth of capital and income through a blend of equities and fixed income exposure*



3.31.18 » First Quarter Fact Sheet

### Investment Strategy

The WesMark Tactical Opportunity Fund seeks to achieve capital appreciation across the business cycle by opportunistically changing the asset allocation mix of the Fund in response to changing prospects for capital market returns. It is expected that during normal market conditions the Fund's allocation to equities or fixed income investments will not exceed 85% of the Fund's assets. The Fund may be appropriate for investors with long-term time horizons who are not sensitive to short-term losses and seek to participate in the long-term growth of the financial markets.

### Why WesMark Funds?

#### Experienced portfolio managers

- The portfolio managers have a combined 90 years of investment experience;
- In addition to managing the WesMark Funds, the portfolio managers also manage fiduciary-account portfolios and as well as the bond portfolio for WesBanco Bank – more than \$3.8 billion in total assets.

#### Portfolio management strategy

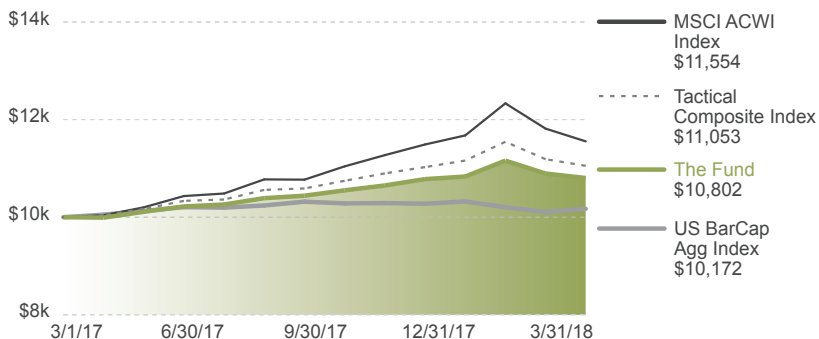
- The Fund seeks to provide growth of investors' capital through dynamically investing across a number of different asset classes to deliver solid risk adjusted returns over business cycle.
- Our strategy is driven by monitoring numerous business cycle indicators, combined with evaluation of fundamentals, valuations, and asset class trends in order to create a more broadly diversified portfolio, which is expected to have lower correlation to broader asset classes.
- Our proactive and disciplined approach has a goal to reduce overall volatility and produce a more consistent compounding of returns.

#### No-load structure

- All of your investment goes to work for you because no sales charge ("load") is deducted when you purchase WesMark Fund shares.

### Hypothetical Growth of \$10,000 Invested in WesMark Tactical Opportunity Fund

Since inception March 1, 2017 through March 31, 2018



Performance data quoted represent past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual-fund performance changes over time, and current performance may be lower or higher than shown here. For current performance to the most recent month-end and for after-tax returns or for more complete information, call 1-800-864-1013 to speak with a WesMark Funds representative.

The Tactical Composite Index is comprised of a combination of 60% MSCI ACWI, 30% Barclays US Aggregate Index and 10% HFRI Fund of Funds Composite Index.

The Morgan Stanley Capital International All Country World Index (MSCI ACWI) is a market capitalization weighted index designed to provide a broad measure of equity-market performance throughout the world and is comprised of stocks from both developed and emerging markets.

The Barclays US Aggregate Index measures the performance of the U.S. investment grade bond market.

The Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index is an equal-weighted index that consists of over 800 constituent hedge funds, including both domestic and offshore funds.

Performance as of March 31, 2018

Average Annual Total Returns	
1 Year	8.13%
3 Years	N/A
5 Years	N/A
10 Years	N/A
Since Inception*	7.39%
Expense Ratio (%)	
Before Waivers	2.24%
After Waivers	2.01%

The Expense Ratio represents the operating costs borne by the fund, expressed as a percentage of the fund's average net assets, as shown in the Fee Table in the fund's prospectus (under "Total Annual Fund Operating Expenses").

The Adviser is contractually obligated to waive a portion of its fees and reimburse other expenses until February 28, 2019.

\* Fund Inception: 3/1/17

For more complete information, call your investment professional or call 1-800-864-1013 to speak with a WesMark Funds representative.

WesBanco Investment Department >> Registered Investment Adviser >> One Bank Plaza >> Wheeling, WV 26003

1-800-864-1013 >> Ask About WesMark **Direct** >> [www.wesmarkfunds.com](http://www.wesmarkfunds.com)



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### Selected Data as of March 31, 2018

Portfolio Assets	\$29.20 Million
Inception Date	3/1/17
Ticker Symbol	WMKTX
CUSIP	951025600
Number of Issues	22

### Allocation of Total Assets (% of Fund's net assets)

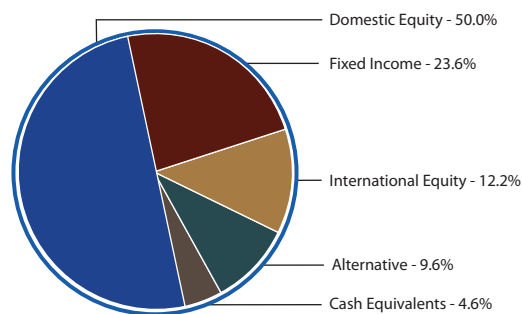
Broad Domestic Fixed Income	23.7%
U.S. Sector Focused Equity	20.7%
U.S. Broad Diversified Equity	16.4%
International (ex. U.S.) Equity	12.2%
Commodities	8.8%
U.S. Value Company Focused Equity	7.5%
U.S. Small and Mid Cap Equity	5.3%
Alternatives	0.8%
Options	0.0%
Cash Equivalents	4.6%

### Top 10 Holdings\*

(% of Fund's net assets)

iShares Floating Rate Bond ETF	12.9%
SPDR S&P 500® ETF Trust	12.8%
Vanguard Mega Cap Value ETF	7.5%
iShares Core U.S. Aggregate Bond ETF	5.6%
iShares Russell 2000 ETF	5.3%
Vanguard Short-Term Inflation-Protected Securities ETF	5.1%
Health Care Select Sector SPDR® Fund	4.9%
PowerShares Optimum Yield Diversified Commodity Strategy No K-1 Portfolio	4.6%
iShares MSCI EAFE ETF	4.6%
SPDR Gold Shares	4.2%

### Allocation of Asset Classes



\*The Fund is a managed portfolio and its holdings are subject to change.

**Mutual funds are not bank deposits, are not guaranteed by WesBanco or its affiliates, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.**

Performance shown is before tax.

Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

Total return represents the change in the value of an investment after reinvesting all income and capital gains.

See the prospectus for other fees and expenses that apply to a continued investment in the Fund.

WesBanco Investment Department, a division of WesBanco Bank, Inc., is the Investment Adviser to WesMark Funds. ALPS Distributors, Inc., which is not affiliated with WesBanco, is the Funds' distributor.

#### DEFINITIONS:

**Exchange-Traded Fund (ETF)** is a marketable security that tracks an index, a commodity, bonds, or a basket of assets like an index fund.

**The Lipper Flexible Portfolio Funds Index** is an equal dollar weighted index of the largest mutual funds within the Flexible Portfolio fund classification, as defined by Lipper.

**Lipper** figures represent the average of total returns reported by all of the mutual funds designated by Lipper, Inc., as falling into the Tactical Fund's category.

This material must be preceded or accompanied by a [prospectus](#) for WesMark Tactical Opportunity Fund. Information is as of March 31, 2018.