

The following information is excerpted from the Funds' Form N-Q for the unaudited period ending March 31, 2018. For a copy of the complete Form N-Q, go to:

[https://www.sec.gov/Archives/edgar/data/1007226/000139834418007892/fp0033595\\_nq.htm](https://www.sec.gov/Archives/edgar/data/1007226/000139834418007892/fp0033595_nq.htm)

PORTFOLIO OF INVESTMENTS  
WESMARK SMALL COMPANY GROWTH FUND

March 31, 2018 (Unaudited)

Shares/Principal Amount Value

**COMMON STOCKS-91.5%**

**CONSUMER DISCRETIONARY-6.3%**

**Apparel Retail-1.8%**

40,000 Foot Locker, Inc. \$1,821,600

**Apparel, Accessories & Luxury Goods-0.9%**

8,355 Carter's, Inc. 869,755

**Automotive Retail-1.9%**

18,767 Lithia Motors, Inc., Class A 1,886,459

**Home Improvement Retail-0.5%**

8,800 Floor & Decor Holdings, Inc., Class A<sup>(1)</sup> 458,656

**Restaurants-1.2%**

13,426 BJ's Restaurants, Inc. 602,827

11,300 Papa John's International, Inc. 647,490

1,250,317

**TOTAL CONSUMER DISCRETIONARY**

6,286,787

**CONSUMER STAPLES-1.1%**

**Household Products-1.1%**

10,683 Spectrum Brands Holdings, Inc. 1,107,827

**TOTAL CONSUMER STAPLES**

1,107,827

**ENERGY-1.1%**

**Oil & Gas Exploration & Production-1.1%**

20,700 Callon Petroleum Co.<sup>(1)</sup> 274,068

9,652 PDC Energy, Inc.<sup>(1)</sup> 473,238

35,495 QEP Resources, Inc.<sup>(1)</sup> 347,496

1,094,802

**TOTAL ENERGY**

1,094,802

**FINANCIALS-12.4%**

**Asset Management & Custody Banks-0.7%**

16,400 Legg Mason, Inc. 666,660

**Investment Banking & Brokerage-3.0%**

50,647 Stifel Financial Corp. 2,999,822

**Life & Health Insurance-1.0%**

34,337 Trupanion, Inc.<sup>(1)</sup> 1,026,333

**Property & Casualty Insurance-0.7%**

11,470 First American Financial Corp. 673,060

**Regional Banks-7.0%**

25,837 Associated Banc-Corp. 642,049

23,345 BancorpSouth Bank 742,371

16,169 Banner Corp. 897,218

Shares/Principal Amount Value

25,153 First Bancorp/Southern Pines, NC \$896,704

34,078 Fulton Financial Corp. 604,884

15,570 MB Financial, Inc. 630,274

52,504 Old National Bancorp 887,318

10,390 South State Corp. 886,267

28,160 Trustmark Corp. 877,466

7,064,551

**TOTAL FINANCIALS**

12,430,426

**HEALTH CARE-18.4%**

**Health Care Distributors-0.9%**

39,841 Patterson Cos., Inc. 885,665

**Health Care Equipment-6.2%**

25,000 Analogic Corp. 2,397,500

33,228 Hill-Rom Holdings, Inc. 2,890,836

17,206 Integra LifeSciences Holdings Corp.<sup>(1)</sup> 952,180

6,240,516

**Health Care Supplies-2.5%**

2,145 Align Technology, Inc.<sup>(1)</sup> 538,674

30,666 Neogen Corp.<sup>(1)</sup> 2,054,315

2,592,989

**Health Care Technology-3.6%**

184,724 Allscripts Healthcare Solutions, Inc.<sup>(1)</sup> 2,281,341

9,363 athenahealth, Inc.<sup>(1)</sup> 1,339,190

3,620,531

**Life Sciences Tools & Services-4.4%**

12,429 Charles River Laboratories International, Inc.<sup>(1)</sup> 1,326,671

18,044 ICON PLC<sup>(1)</sup> 2,131,718

27,749 Syneos Health, Inc.<sup>(1)</sup> 985,090

4,443,479

**Pharmaceuticals-0.8%**

25,200 Prestige Brands Holdings, Inc.<sup>(1)</sup> 849,744

**TOTAL HEALTH CARE**

18,632,924

**INDUSTRIALS-28.8%**

**Aerospace & Defense-6.6%**

65,996 Hexcel Corp. 4,262,682

29,246 Moog, Inc., Class A<sup>(1)</sup> 2,410,163

6,672,845

**Air Freight & Logistics-2.3%**

24,286 Atlas Air Worldwide Holdings, Inc.<sup>(1)</sup> 1,468,089

16,082 Forward Air Corp. 850,095

2,318,184

**Airlines-2.6%**

15,000 Allegiant Travel Co. 2,588,250

**Building Products-5.2%**

44,987 AAON, Inc. 1,754,493

15,006 Lennox International, Inc. 3,066,776

11,644 Masco Corp. 470,883

5,292,152

Shares/Principal Amount		Value
	<b>Construction &amp; Engineering-3.6%</b>	
104,774	Quanta Services, Inc. <sup>(1)</sup>	\$3,598,987
	<b>Construction Machinery &amp; Heavy Trucks-1.7%</b>	
30,167	Meritor, Inc. <sup>(1)</sup>	620,234
64,501	Spartan Motors, Inc.	1,109,417
		1,729,651
	<b>Diversified Support Services-2.0%</b>	
26,569	Healthcare Services Group, Inc.	1,155,220
5,861	UniFirst Corp.	947,431
		2,102,651
	<b>Industrial Machinery-0.5%</b>	
6,756	Watts Water Technologies, Inc., Class A	524,941
	<b>Trading Companies &amp; Distributors-2.8%</b>	
28,254	BMC Stock Holdings, Inc. <sup>(1)</sup>	552,366
7,952	Herc Holdings, Inc. <sup>(1)</sup>	516,482
10,135	United Rentals, Inc. <sup>(1)</sup>	1,750,619
		2,819,467
	<b>Trucking-1.5%</b>	
20,528	Ryder System, Inc.	1,494,233
<b>TOTAL INDUSTRIALS</b>		<b>29,141,361</b>

#### INFORMATION TECHNOLOGY-20.4%

	<b>Electronic Equipment &amp; Instruments-1.8%</b>	
17,549	OSI Systems, Inc. <sup>(1)</sup>	1,145,423
46,392	VeriFone Systems, Inc. <sup>(1)</sup>	713,509
		1,858,932
	<b>Internet Software &amp; Services-1.9%</b>	
20,000	Nutanix, Inc., Class A <sup>(1)</sup>	982,200
67,622	Quotient Technology, Inc. <sup>(1)</sup>	885,848
		1,868,048
	<b>Semiconductor Equipment-1.6%</b>	
35,921	Teradyne, Inc.	1,641,949
	<b>Semiconductors-6.0%</b>	
172,377	Cypress Semiconductor Corp.	2,923,514
61,006	Integrated Device Technology, Inc. <sup>(1)</sup>	1,864,343
92,942	Rambus, Inc. <sup>(1)</sup>	1,248,211
		6,036,068
	<b>Systems Software-4.3%</b>	
70,650	FireEye, Inc. <sup>(1)</sup>	1,196,104
14,993	Qualys, Inc. <sup>(1)</sup>	1,090,741
47,362	Rapid7, Inc. <sup>(1)</sup>	1,211,046
9,688	Tableau Software, Inc., Class A <sup>(1)</sup>	782,984
		4,280,875
	<b>Technology Distributors-1.1%</b>	
9,232	SYNNEX Corp.	1,093,069
	<b>Technology Hardware, Storage &amp; Peripherals-3.7%</b>	
12,536	NCR Corp. <sup>(1)</sup>	395,135

Shares/Principal Amount		Value
164,747	Pure Storage, Inc., Class A <sup>(1)</sup>	\$3,286,703
		3,681,838
	<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>20,460,779</b>
	<b>MATERIALS-3.0%</b>	
	<b>Forest Products-2.5%</b>	
87,405	Louisiana-Pacific Corp.	2,514,642
	<b>Paper Products-0.5%</b>	
24,128	PH Glatfelter Co.	495,348
	<b>TOTAL MATERIALS</b>	<b>3,009,990</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$58,344,984)	92,164,896
	<b>EXCHANGE TRADED FUNDS-2.8%</b>	
18,887	Vanguard® Small-Cap ETF	2,774,878
	<b>TOTAL EXCHANGE TRADED FUNDS</b>	<b>2,774,878</b>
	(Cost \$2,642,971)	
	<b>SHORT TERM INVESTMENTS-6.3%</b>	
	<b>Mutual Funds-6.3%</b>	
6,287,033	Federated Government Obligations Fund 7-Day Yield 1.526% (at net asset value)	6,287,033
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>6,287,033</b>
	(Cost \$6,287,033)	
	<b>TOTAL INVESTMENTS-100.6%</b>	
	(Cost \$67,274,988)	101,226,807
	<b>OTHER ASSETS AND LIABILITIES-NET<sup>(2)</sup>-(0.6)%</b>	(639,535)
	<b>NET ASSETS-100.0%</b>	<b>\$100,587,272</b>

<sup>(1)</sup>Non-income producing security.

<sup>(2)</sup>Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets at March 31, 2018.

See accompanying Notes to Quarterly Portfolio of Investments.