

The following information is excerpted from the Funds' Form N-Q for the unaudited period ending March 31, 2018. For a copy of the complete Form N-Q, go to:

https://www.sec.gov/Archives/edgar/data/1007226/000139834418007892/fp0033595_nq.htm

PORTFOLIO OF INVESTMENTS
WESMARK GOVERNMENT BOND FUND

March 31, 2018 (Unaudited)

Shares/Principal Amount	Value
U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS-63.9%	
Federal Home Loan Mortgage Corp.-23.1%	
\$1,828,893 Series 2012-276, Class 25, 2.500%, 9/15/2042	\$1,756,689
1,373,371 Series 2011-3905, Class MP, 2.000%, 3/15/2041, REMIC	1,336,059
602,089 Series 2011-3919, Class CE, 2.750%, 10/15/2040, REMIC	593,445
2,866,117 Series 2012-3984, Class PA, 2.000%, 12/15/2039, REMIC	2,818,822
4,330,278 Series 2012-4002, Class CA, 2.000%, 8/15/2041, REMIC	4,132,580
2,741,854 Series 2012-4099, Class BD, 2.000%, 6/15/2039, REMIC	2,655,522
2,511,846 Series 2013-4184, Class PA, 2.000%, 10/15/2042, REMIC	2,421,285
1,710,915 Series 2013-4187, Class CA, 2.000%, 4/15/2033, REMIC	1,630,238
1,451,374 Series 2013-4204, Class AD, 1.500%, 8/15/2042, REMIC	1,375,080
1,160,687 Series 2013-4208, Class KA, 1.500%, 5/15/2028, REMIC	1,097,878
1,357,316 Series 2013-4249, Class KD, 3.000%, 11/15/2042, REMIC	1,350,953
561,140 Series 2013-4287, Class AB, 2.000%, 12/15/2026, REMIC	548,803
944,732 Series 2014-4368, Class BE, 2.500%, 5/15/2031, REMIC	935,898
1,416,415 Series 2015-4472, Class MA, 3.000%, 5/15/2045, REMIC	1,387,508
604,460 Series 2015-4487, Class DA, 2.500%, 1/15/2045, REMIC	578,893
2,013,704 Series 2015-4531, Class PD, 2.500%, 5/15/2043, REMIC	1,959,578
3,798,402 Series 2015-4537, Class AB, 3.000%, 1/15/2043, REMIC	3,765,675
1,741,243 Series 2016-4546, Class TE, 2.000%, 12/15/2045, REMIC	1,656,092
924,532 Series 2016-4616, Class HP, 3.000%, 9/15/2046, REMIC	911,659
4,877,938 Series 2016-4629, Class QG, 2.500%, 11/15/2046, REMIC	4,692,151
4,087,894 Series 2016-4631, Class AE, 3.500%, 5/15/2044, REMIC	4,122,459
1,713,758 Series 2017-4655, Class LA, 3.500%, 3/15/2042, REMIC	1,724,042
4,291,071 Series 2017-4657, Class TA, 3.500%, 11/15/2041, REMIC	4,325,695
3,732,241 Series 2017-4661, Class AC, 4.000%, 4/15/2043, REMIC	3,853,682

Shares/Principal Amount	Value
\$4,217,976 Series 2017-4680, Class TA, 4.000%, 7/15/2044, REMIC	\$4,324,149
	55,954,835

Federal National Mortgage Association-29.5%	
775,629 Series 2003-39, Class JC, 4.000%, 5/25/2033, REMIC	800,892
1,246,738 Series 2003-44, Class Q, 3.500%, 6/25/2033, REMIC	1,246,902
2,536,529 Series 2010-102, Class PE, 2.000%, 9/25/2040, REMIC	2,451,235
1,852,442 Series 2010-99, Class CP, 2.750%, 8/25/2040, REMIC	1,822,207
600,153 Series 2011-121, Class PD, 2.000%, 12/25/2040, REMIC	580,146
2,384,149 Series 2012-103, Class NG, 1.750%, 11/25/2041, REMIC	2,225,022
3,898,096 Series 2012-103, Class VC, 3.500%, 9/25/2029, REMIC	3,907,986
506,954 Series 2012-116, Class PC, 2.000%, 10/25/2042, REMIC	483,878
5,176,842 Series 2012-134, Class AE, 1.750%, 7/25/2040, REMIC	4,958,910
2,734,100 Series 2012-153, Class KB, 1.750%, 1/25/2042, REMIC	2,559,314
2,569,325 Series 2012-17, Class EA, 2.000%, 3/25/2041, REMIC	2,468,806
1,776,677 Series 2012-30, Class CA, 2.000%, 10/25/2041, REMIC	1,698,962
723,365 Series 2012-58, Class PA, 2.000%, 4/25/2042, REMIC	681,112
1,545,884 Series 2012-69, Class PH, 2.750%, 1/25/2042, REMIC	1,530,974
2,175,114 Series 2013-10, Class NE, 2.000%, 1/25/2042, REMIC	2,090,214
2,563,545 Series 2013-102, Class DG, 3.000%, 5/25/2032, REMIC	2,580,646
2,677,877 Series 2013-20, Class YA, 2.000%, 3/25/2042, REMIC	2,567,657
1,828,653 Series 2013-23, Class CB, 2.000%, 3/25/2033, REMIC	1,750,493
2,171,258 Series 2013-27, Class HA, 3.000%, 10/25/2042, REMIC	2,158,610
304,144 Series 2013-42, Class PD, 1.250%, 5/25/2043, REMIC	278,031
2,107,179 Series 2013-92, Class A, 3.500%, 12/25/2038, REMIC	2,128,228
914,329 Series 2014-4, Class KA, 3.000%, 1/25/2044, REMIC	890,451
853,929 Series 2014-64, Class EB, 2.000%, 4/25/2032, REMIC	834,130
547,491 Series 2015-35, Class BH, 1.500%, 6/25/2045, REMIC	519,066
3,479,333 Series 2015-42, Class CA, 3.000%, 3/25/2044, REMIC	3,435,001
1,639,567 Series 2016-29, Class PC, 2.000%, 8/25/2045, REMIC	1,569,769

Shares/Principal Amount		Value
\$4,589,848	Series 2016-90, Class DA, 3.000%, 8/25/2046, REMIC	\$4,526,615
3,891,620	Series 2016-95, Class L, 2.500%, 6/25/2046, REMIC	3,728,644
2,778,862	Series 2017-1, Class JP, 3.500%, 4/25/2045, REMIC	2,813,692
2,376,300	Series 2017-31, Class GA, 3.000%, 3/25/2044, REMIC	2,357,859
4,898,318	Series 2017-89, Class PL, 3.000%, 6/25/2043, REMIC	4,887,535
4,962,500	Series 2018-3, Class LD, 3.000%, 8/25/2046, REMIC	4,927,714
		<u>71,460,701</u>

**Government National Mortgage Association-
10.4%**

4,081,700	Series 2005-26, Class ZA, 5.500%, 1/20/2035	4,470,418
641,424	Series 2011-11, Class PC, 2.000%, 4/20/2040	622,041
620,464	Series 2012-48, Class MA, 2.500%, 4/16/2042	601,274
706,911	Series 2012-50, Class ED, 2.250%, 8/20/2040	685,290
1,875,033	Series 2013-38, Class KA, 1.250%, 2/20/2042	1,725,634
7,142,015	Series 2016-154, Class UP, 3.000%, 5/20/2045	7,110,055
1,338,266	Series 2016-43, Class UC, 3.500%, 3/20/2046	1,335,315
3,206,761	Series 2016-55, Class JA, 3.500%, 4/20/2046	3,192,031
5,852,711	Series 2016-77, Class MB, 2.000%, 9/20/2045	5,571,307
		<u>25,313,365</u>

**United States Small Business Administration-
0.9%**

2,132,813	Series 2015-20D, Class 1, 2.510%, 4/1/2035	2,095,308
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**TOTAL U.S. GOVERNMENT AGENCY -
COLLATERALIZED MORTGAGE OBLIGATIONS**

(Cost \$160,021,013) 154,824,209

**U.S. GOVERNMENT AGENCY - MORTGAGE BACKED
SECURITIES-13.2%**

Federal Home Loan Mortgage Corp.-0.5%

344,005	Pool C91349, 4.500%, 12/1/2030	362,228
875,139	Pool C91361, 4.000%, 3/1/2031	905,081
		<u>1,267,309</u>

Federal National Mortgage Association-8.6%

1,069,288	Pool AT2054, 2.500%, 4/1/2028	1,048,373
3,241,899	Pool MA0641, 4.000%, 2/1/2031	3,351,702
1,821,334	Pool MA0667, 4.000%, 3/1/2031	1,883,060
1,387,669	Pool MA0695, 4.000%, 4/1/2031	1,434,550
832,896	Pool MA0756, 4.000%, 6/1/2031	867,353

Shares/Principal Amount		Value
\$2,339,739	Pool MA0818, 4.000%, 8/1/2031	\$2,436,170
2,704,803	Pool MA1459, 3.000%, 6/1/2033	2,695,189
3,216,458	Pool AL5169, 4.000%, 4/1/2034	3,333,511
2,521,388	Pool 995026, 6.000%, 9/1/2036	2,836,219
228,272	Pool AI7929, 4.000%, 8/1/2041	234,405
733,224	Pool AL6620, 4.500%, 8/1/2042	778,749
		<u>20,899,281</u>

**Government National Mortgage Association-
4.1%**

2,839,144	Pool A09704, 3.000%, 10/20/2036	2,791,674
2,930,271	Pool A09713, 3.000%, 4/20/2037	2,881,185
2,779,492	Pool AY5131, 3.000%, 6/20/2037	2,732,929
498,409	Pool G24828, 4.500%, 10/20/2040	513,235
456,892	Pool 589693, 4.500%, 7/15/2029	478,580
396,395	Pool 781952, 6.000%, 7/15/2035	445,637
		<u>9,843,240</u>

**TOTAL U.S. GOVERNMENT AGENCY -
MORTGAGE BACKED SECURITIES**

(Cost \$32,507,622) 32,009,830

U.S. TREASURY BONDS-4.3%

U.S. Treasury Bond-4.3%

8,000,000	7.625%, 2/15/2025	10,485,325
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TOTAL U.S. TREASURY BONDS

(Cost \$11,010,078) 10,485,325

TAXABLE MUNICIPAL BONDS-17.5%

Alabama-0.2%

500,000	University of Alabama, Build America General Obligation Direct Payment Bonds, Series B, 4.900%, 10/1/2026	527,625
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Arizona-0.4%

1,000,000	Maricopa County Elementary School District No. 3-Tempe, Build America General Obligation Bonds, Series A, 6.000%, 7/1/2026	1,062,500
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California-0.3%

500,000	Pasadena Public Financing Authority, Build America Revenue Bonds, Series B, 6.998%, 3/1/2034	678,290
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Colorado-0.9%

1,000,000	Larimer County School District No. R-1 Poudre, Build America General Obligation Bonds, 5.603%, 12/15/2025	1,058,140
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1,000,000	Metropolitan State College of Denver, Institutional Enterprise, Build America Revenue Bonds, 5.460%, 12/1/2023	1,108,800
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2,166,940

Shares/Principal Amount		Value
Idaho-0.4%		
\$1,000,000	Idaho State Building Authority Building Revenue State Office Campus Project Revenue Bonds, Series B, 3.580%, 9/1/2032	\$984,510
Indiana-0.8%		
	Evansville Vanderburgh Public Library Leasing Corp. Revenue Bonds:	
770,000	3.100%, 1/15/2023	759,898
700,000	3.150%, 7/15/2023	702,541
500,000	Indiana Finance Authority, Revenue Bonds, Series A, 3.166%, 7/1/2030	478,795
		<u>1,941,234</u>
Kansas-0.4%		
450,000	City of Olathe, Water & Sewer System, Build America Revenue Bonds, Series A, 5.300%, 7/1/2026	463,239
380,000	Johnson County Unified School District No. 232 De Soto, Build America General Obligation Bonds, 5.500%, 9/1/2023	392,958
		<u>856,197</u>
Kentucky-0.8%		
1,560,000	Campbell & Kenton Counties Sanitation District No. 1, Build America Revenue Bonds, 5.300%, 8/1/2025	1,617,845
315,000	City of Owensboro, General Obligation Bonds, 5.250%, 12/1/2025	336,653
		<u>1,954,498</u>
Louisiana-0.6%		
	City of New Orleans, Louisiana, Public Improvement Bonds:	
515,000	Series A, 5.350%, 12/1/2027	576,934
300,000	Series A, 5.700%, 12/1/2030	340,848
500,000	Series A, 5.750%, 12/1/2033	567,645
		<u>1,485,427</u>
Maryland-0.2%		
465,000	Baltimore, Maryland, General Obligation Unlimited Bonds, Series C, 3.509%, 10/15/2034	453,352
Michigan-0.6%		
605,000	City of Madison Heights, Michigan, General Obligation Bonds, 3.610%, 1/1/2031	587,358
1,000,000	Michigan Strategic Fund, Revenue Bonds, 2.522%, 10/15/2023	959,690
		<u>1,547,048</u>

Shares/Principal Amount		Value
Minnesota-0.2%		
\$500,000	Lake City Independent School District No. 813, Minnesota, Build America General Obligation Bonds, 5.200%, 2/1/2026	\$515,395
Mississippi-0.1%		
190,000	Mississippi Development Bank, Revenue Bonds, Series B, 5.150%, 6/1/2023	197,571
New York-0.2%		
470,000	New York State Dormitory Authority State Personal Income Tax Revenue Build America Bonds, 5.500%, 3/15/2030	544,956
North Carolina-0.4%		
925,000	County of Guilford, North Carolina, Build America General Obligation Unlimited Bonds, 4.791%, 8/1/2023	1,015,030
Ohio-4.1%		
1,250,000	American Municipal Power-Ohio, Inc., Build America Revenue Bonds, 5.964%, 2/15/2024	1,308,175
285,000	City of Columbus Ohio, General Obligation Unlimited Bonds, 4.000%, 2/15/2028	309,214
1,000,000	Coshocton Ohio City School District General Obligation Unlimited Bonds, 5.087%, 12/1/2026	1,036,320
500,000	County of Cuyahoga, Variable Purpose, Build America General Obligation Bonds, 5.392%, 12/1/2025	548,270
500,000	Hilliard School District, General Obligation Bonds, 5.550%, 12/1/2025	559,065
1,085,000	Jackson City, Ohio, School District General Obligation Unlimited Bonds, 3.000%, 12/1/2024	1,045,300
1,510,000	Licking Heights, Ohio, Local School District General Obligation Unlimited Bonds, 3.300%, 12/1/2026	1,510,377
1,040,000	Miami County, Recovery Zone Economic Development Build America General Obligation Bonds, 6.650%, 12/1/2030	1,079,250
1,000,000	Northwest Local School District (Stark Summit & Wayne Counties), General Obligation Bonds, 5.050%, 12/1/2025	1,090,680

Shares/Principal Amount		Value
\$500,000	Ohio State Water Development Authority, Build America Revenue Bonds, 4.817%, 12/1/2030	\$554,790
900,000	Willoughby-Eastlake City School District, Certificate of Participation, Series A, 6.544%, 3/1/2026	942,210
		9,983,651
Oregon-0.9%		
500,000	Troutdale, Oregon General Obligation Limited Bonds, 3.350%, 6/1/2026	500,020
	Washington County, Clean Water Services Sewer, Build America Revenue Bonds:	
750,000	5.228%, 10/1/2025	833,467
700,000	5.701%, 10/1/2030	824,306
		2,157,793
Pennsylvania-2.8%		
1,150,000	Commonwealth Financing Authority, Revenue Bonds, Series A, 3.743%, 6/1/2029	1,154,841
	County of Clinton, Pennsylvania, General Obligation Unlimited Bonds:	
340,000	3.580%, 12/1/2027	344,097
370,000	3.780%, 12/1/2029	374,318
285,000	3.880%, 12/1/2030	288,306
1,000,000	Lebanon Authority, Build America Revenue Bonds, 5.970%, 12/15/2025	1,045,940
1,000,000	Peters Township, Pennsylvania, School District Washington County General Obligation Limited Bonds, 3.310%, 9/1/2026	964,520
300,000	Pittsburgh and Allegheny County, Pennsylvania, Sports and Exhibition Authority Revenue Bonds, 4.271%, 12/15/2027	302,571
2,000,000	State Public School Building Authority, Pennsylvania Qualified School Construction Revenue Bonds, Series C, 5.088%, 9/15/2029	2,200,280
		6,674,873
South Carolina-0.2%		
415,000	Greer Trust, South Carolina, Important Projects Revenue Bonds, Series A, 3.722%, 12/1/2031	406,717
Tennessee-0.5%		
1,000,000	Tennessee State School Bond Authority, Qualified School Construction Bonds, 4.848%, 9/15/2027	1,100,050

Shares/Principal Amount		Value
Texas-1.9%		
\$500,000	City of Austin, Electric Utility System, Build America Revenue Bonds, 5.086%, 11/15/2025	\$549,180
1,000,000	North East Texas Independent School District, Qualified School Construction Bonds, 5.240%, 8/1/2027	1,132,410
545,000	Texas State A & M University Revenue Bonds, Series C, 4.772%, 5/15/2033	595,690
2,195,000	University of Texas System, Build America General Revenue Bonds, Series C, 4.125%, 8/15/2025	2,328,544
		4,605,824
Utah-0.1%		
250,000	Utah Municipal Power Agency, Revenue Bonds, Series A, 3.237%, 7/1/2028	246,760
West Virginia-0.3%		
	Charles Town, West Virginia, Waterworks & Sewage System Revenue Bonds:	
200,000	Series D, 4.500%, 6/1/2023	197,620
345,000	Series D, 5.000%, 6/1/2028	331,324
250,000	West Virginia Housing Development Fund Revenue Bonds, 2.700%, 11/1/2023	243,255
		772,199
Wisconsin-0.2%		
430,000	Stanley, Wisconsin, Water & Sewer System Revenue Bonds, Series A, 3.570%, 5/1/2031	419,203
TOTAL TAXABLE MUNICIPAL BONDS		
(Cost \$42,039,211)		42,297,643
NON-TAXABLE MUNICIPAL BONDS-0.1%		
West Virginia-0.1%		
140,000	Morgantown, West Virginia, Combined Utility System Revenue Bonds, Series A, 3.250%, 10/1/2028	141,831
TOTAL NON-TAXABLE MUNICIPAL BONDS		
(Cost \$144,741)		141,831

Shares/Principal Amount	Value
SHORT TERM INVESTMENTS-0.7%	
Mutual Funds-0.7%	
1,632,662 Federated Government Obligations Fund 7-Day Yield 1.526% (at net asset value)	\$1,632,662
TOTAL SHORT TERM INVESTMENTS	
(Cost \$1,632,662)	1,632,662
TOTAL INVESTMENTS-99.7%	
(Cost \$247,355,327)	241,391,500
OTHER ASSETS AND LIABILITIES-NET⁽¹⁾-0.3%	736,858
NET ASSETS-100.0%	\$242,128,358

⁽¹⁾Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets at March 31, 2018.

See accompanying Notes to Quarterly Portfolio of Investments.