

The following information is excerpted from the Funds' Form N-Q for the unaudited period ending September 30, 2017. For a copy of the complete Form N-Q, go to:

https://www.sec.gov/Archives/edgar/data/1007226/000139834417015025/fp0029291_nq.htm

PORTFOLIO OF INVESTMENTS
WESMARK BALANCED FUND

September 30, 2017 (Unaudited)

Shares/Principal Amount		Value
COMMON STOCKS-63.1%		
CONSUMER DISCRETIONARY-2.5%		
	Auto Parts & Equipment-0.9%	
20,000	Magna International, Inc.	\$1,067,600
	Home Improvement Retail-0.9%	
6,500	Home Depot, Inc.	1,063,140
	Household Appliances-0.7%	
4,500	Whirlpool Corp.	829,980
TOTAL CONSUMER DISCRETIONARY		<u>2,960,720</u>
CONSUMER STAPLES-8.0%		
	Drugs Retail-2.2%	
20,000	CVS Health Corp.	1,626,400
12,000	Walgreens Boots Alliance, Inc.	926,640
		<u>2,553,040</u>
	Household Products-1.3%	
17,000	Procter & Gamble Co.	1,546,660
	Hypermarkets & Super Centers-0.4%	
5,500	Wal-Mart Stores, Inc.	429,770
	Soft Drinks-2.4%	
20,000	Coca-Cola Co.	900,200
16,000	PepsiCo, Inc.	1,782,880
		<u>2,683,080</u>
	Tobacco-1.7%	
30,000	Altria Group, Inc.	1,902,600
TOTAL CONSUMER STAPLES		<u>9,115,150</u>
ENERGY-4.5%		
	Integrated Oil & Gas-4.5%	
19,100	Chevron Corp.	2,244,250
20,000	Exxon Mobil Corp.	1,639,600
25,000	TOTAL SA Sponsored ADR	1,338,000
		<u>5,221,850</u>
TOTAL ENERGY		<u>5,221,850</u>
FINANCIALS-8.6%		
	Consumer Finance-2.0%	
35,000	Discover Financial Services	2,256,800
	Diversified Banks-1.1%	
24,000	US Bancorp	1,286,160
	Insurance Brokers-1.4%	
27,000	Arthur J Gallagher & Co.	1,661,850

Shares/Principal Amount		Value
	Other Diversified Financial Services-0.6%	
7,500	JPMorgan Chase & Co.	\$716,325
	Property & Casualty Insurance-1.6%	
13,000	Chubb, Ltd.	1,853,150
	Regional Banks-1.9%	
25,000	BB&T Corp.	1,173,500
8,000	PNC Financial Services Group, Inc.	1,078,160
		<u>2,251,660</u>
TOTAL FINANCIALS		<u>10,025,945</u>
HEALTH CARE-8.4%		
	Biotechnology-3.4%	
25,000	AbbVie, Inc.	2,221,500
9,500	Amgen, Inc.	1,771,275
		<u>3,992,775</u>
	Pharmaceuticals-5.0%	
30,000	Bristol-Myers Squibb Co.	1,912,200
25,000	Merck & Co., Inc.	1,600,750
60,000	Pfizer, Inc.	2,142,000
		<u>5,654,950</u>
TOTAL HEALTH CARE		<u>9,647,725</u>
INDUSTRIALS-8.5%		
	Aerospace & Defense-4.7%	
7,000	Boeing Co.	1,779,470
6,000	Honeywell International, Inc.	850,440
6,000	Lockheed Martin Corp.	1,861,740
9,000	United Technologies Corp.	1,044,720
		<u>5,536,370</u>
	Air Freight & Logistics-1.6%	
15,000	United Parcel Service, Inc., Class B	1,801,350
	Airlines-0.4%	
10,000	Delta Air Lines, Inc.	482,200
	Electrical Components & Equipment-1.2%	
18,500	Eaton Corp. PLC	1,420,615
	Industrial Conglomerates-0.6%	
30,000	General Electric Co.	725,400
TOTAL INDUSTRIALS		<u>9,965,935</u>
INFORMATION TECHNOLOGY-15.6%		
	Communications Equipment-0.9%	
30,000	Cisco Systems, Inc.	1,008,900
	Computer Hardware-3.5%	
26,000	Apple, Inc.	4,007,120
	IT Services-3.1%	
15,000	International Business Machines Corp. ⁽¹⁾	2,176,200
23,000	Leidos Holdings, Inc.	1,362,060
		<u>3,538,260</u>

Shares/Principal Amount		Value
	Semiconductor Equipment-1.2%	
27,000	Applied Materials, Inc.	\$1,406,430
	Semiconductors-3.3%	
24,000	Intel Corp.	913,920
11,850	Microchip Technology, Inc.	1,063,893
20,000	Texas Instruments, Inc.	1,792,800
		3,770,613
	Semiconductors & Semiconductor Equipment-1.6%	
125,000	Cypress Semiconductor Corp.	1,877,500
	Systems Software-0.9%	
14,000	Microsoft Corp.	1,042,860
	Technology Hardware & Storage-1.1%	
15,000	Western Digital Corp.	1,296,000
TOTAL INFORMATION TECHNOLOGY		<u>17,947,683</u>
	MATERIALS-2.2%	
	Diversified Chemicals-2.2%	
36,666	DowDuPont, Inc.	2,538,387
TOTAL MATERIALS		<u>2,538,387</u>
	REAL ESTATE-1.1%	
	Industrial REITS-0.7%	
13,000	Prologis, Inc. REIT	824,980
	Specialized REITS-0.4%	
18,500	CubeSmart REIT	480,260
TOTAL REAL ESTATE		<u>1,305,240</u>
	TELECOMMUNICATION SERVICES-1.8%	
	Integrated Telecommunication Services-1.8%	
25,000	AT&T, Inc.	979,250
20,000	Verizon Communications, Inc.	989,800
		1,969,050
TOTAL TELECOMMUNICATION SERVICES		<u>1,969,050</u>
	UTILITIES-1.9%	
	Electric Utilities-1.0%	
13,025	Duke Energy Corp.	1,093,058
	Multi-Utilities-0.9%	
13,250	Dominion Energy, Inc.	1,019,323
TOTAL UTILITIES		<u>2,112,381</u>
TOTAL COMMON STOCKS (Cost \$50,649,779)		<u>72,810,066</u>

Shares/Principal Amount		Value
	CORPORATE BONDS-13.5%	
	Automobile Manufacturers-0.9%	
\$1,000,000	Toyota Motor Credit Corp., Sr. Unsecured Notes, 2.250%, 12/7/2027 ⁽²⁾	\$998,844
	Banks-0.9%	
1,000,000	Wells Fargo & Co., Subordinated Notes, 3.450%, 2/13/2023	1,025,034
	Diversified Chemicals-0.9%	
1,000,000	Dow Chemical Co., Sr. Unsecured Notes, 3.000%, 11/15/2022	1,021,229
	Industrial Gases-0.7%	
835,000	Air Products & Chemicals, Inc., Sr. Unsecured Notes, 3.350%, 7/31/2024	867,749
	Integrated Telecommunication Services-1.8%	
1,000,000	AT&T, Inc., Sr. Unsecured Notes, 3.950%, 1/15/2025	1,028,353
1,000,000	Verizon Communications, Inc., Sr. Unsecured Notes, 3M US L + 1.00%, 3/16/2022 ⁽³⁾	1,015,121
		2,043,474
	Life Sciences Tools & Services-0.4%	
500,000	Agilent Technologies, Inc., Sr. Unsecured Notes, 3.200%, 10/1/2022	505,479
	Oil & Gas Exploration & Production-0.4%	
500,000	Devon Energy Corp., Sr. Unsecured Notes, 3.250%, 5/15/2022	506,289
	Other Diversified Financial Services-0.9%	
1,000,000	JPMorgan Chase & Co., Subordinated Notes, 4.125%, 12/15/2026	1,048,883
	Packaged Foods & Meats-0.4%	
500,000	Kraft Heinz Foods Co., Sr. Unsecured Notes, 3.125%, 9/12/2021	501,355
	Pharmaceuticals-2.3%	
1,000,000	Allergan Funding SCS, Sr. Unsecured Notes, 3.450%, 3/15/2022	1,038,778
500,000	Pfizer, Inc., Sr. Unsecured Notes, 3.400%, 5/15/2024	526,127
1,000,000	Zoetis, Inc., Sr. Unsecured Notes, 3.250%, 2/1/2023	1,034,943
		2,599,848

Shares/Principal Amount		Value
Real Estate-0.7%		
\$750,000	Simon Property Group LP, Sr. Unsecured Notes, 2.750%, 2/1/2023	\$753,139
Regional Banks-2.2%		
500,000	PNC Bank NA, Subordinated Notes, 2.950%, 1/30/2023	506,202
1,000,000	PNC Bank NA, Sr. Unsecured Notes, 3M US L + 0.50%, 7/27/2022 ⁽³⁾	1,001,712
1,000,000	PNC Bank NA, Sr. Unsecured Notes, 3.250%, 6/1/2025	1,021,502
		2,529,416
Software & Services-1.0%		
400,000	Autodesk, Inc., Sr. Unsecured Notes, 3.600%, 12/15/2022	413,086
750,000	Oracle Corp., Sr. Unsecured Notes, 3.400%, 7/8/2024	784,534
		1,197,620
TOTAL CORPORATE BONDS		
(Cost \$15,322,273)		15,598,359

U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS-7.3%

Federal Home Loan Mortgage Corp.-3.6%		
809,510	Series 2015-4517, Class PC, 2.500%, 5/15/2044	812,782
1,289,467	Series 2017-4665, Class JA, 4.000%, 12/15/2042	1,348,139
1,960,067	Series 2017-4694, Class DA, 3.500%, 6/15/2042 ⁽⁴⁾	2,027,515
		4,188,436
Federal National Mortgage Association-2.6%		
894,508	Series 2003-39, Class JC, 4.000%, 5/25/2033, REMIC	948,292
388,242	Series 2012-100, Class NA, 2.000%, 11/25/2041	385,683
582,307	Series 2012-54, Class WA, 3.000%, 4/25/2032	596,323
582,706	Series 2013-72, Class HG, 3.000%, 4/25/2033	597,591
481,381	Series 2013-9, Class KB, 2.500%, 12/25/2042	484,834
		3,012,723
Government National Mortgage Association-1.1%		
516,710	Series 2012-84, Class TA, 2.500%, 3/20/2042	514,849
714,119	Series 2013-88, Class LV, 2.500%, 9/16/2026	723,147
		1,237,996

Shares/Principal Amount		Value
TOTAL U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS		
	(Cost \$8,464,518)	\$8,439,155

U.S. GOVERNMENT AGENCY - MORTGAGE BACKED SECURITIES-3.0%

Commercial Mortgage-Backed Securities-1.8%		
1,500,000	Series 2015-UBS8, Class A4, 3.809%, 12/15/2048	1,585,156
500,000	Series 2012-C3, Class A4, 3.091%, 8/10/2049	513,447
		2,098,603
Federal Home Loan Mortgage Corp.-0.3%		
327,976	Pool G18527, 3.000%, 10/1/2029	337,331
Federal National Mortgage Association-0.9%		
456,736	Pool AM3301, 2.350%, 5/1/2023	459,038
497,043	Pool MA1449, 3.000%, 5/1/2028	510,011
		969,049

TOTAL U.S. GOVERNMENT AGENCY - MORTGAGE BACKED SECURITIES

(Cost \$3,325,580)	3,404,983
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U.S. GOVERNMENT AGENCY SECURITIES-5.8%

Federal Farm Credit Banks-4.3%		
2,000,000	2.450%, 11/29/2023	1,975,484
2,000,000	3.100%, 12/21/2026	2,000,052
1,000,000	2.350%, 9/11/2024	996,516
		4,972,052
Federal Home Loan Banks-1.5%		
1,200,000	2.900%, 3/2/2027	1,193,071
450,000	5.250%, 6/10/2022	514,395
		1,707,466

TOTAL U.S. GOVERNMENT AGENCY SECURITIES

(Cost \$6,637,976)	6,679,518
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TAXABLE MUNICIPAL BONDS-5.1%

Alaska-0.5%		
500,000	City of Anchorage, Build America General Obligation Unlimited Bonds, 5.368%, 4/1/2026	537,630
Florida-0.7%		
305,000	Florida Department of Management Services, Build America Revenue Bonds, 6.825%, 8/1/2029	328,345
425,000	Jacksonville Electric Authority, Bulk Power Supply System, Build America Revenue Bonds, 5.450%, 10/1/2025	494,589
		822,934

Shares/Principal Amount		Value
	Illinois-0.2%	
\$200,000	City of Lake Forest, Build America General Obligation Unlimited Bonds, Series C, 4.750%, 12/15/2022	\$207,044
	Michigan-0.2%	
270,000	Belding Area Schools, General Obligation Unlimited Bonds, 6.700%, 5/1/2027	300,783
	Ohio-0.6%	
630,000	Ohio State Water Development Authority, Build America Revenue Bonds, 4.042%, 12/1/2023	682,813
	Pennsylvania-1.2%	
500,000	Albert Gallatin Area School District, Build America General Obligation Unlimited Bonds, 6.080%, 9/1/2025	555,230
250,000	Pittsburgh and Allegheny County, Pennsylvania, Sports and Exhibition Authority Revenue Bonds, 4.271%, 12/15/2027	258,190
500,000	State Public School Building Authority, Revenue Bonds, 5.000%, 9/15/2027	549,175
		1,362,595
	Utah-0.8%	
860,000	Weber Basin Water Conservancy District, Build America Revenue Bonds, Series B, 6.400%, 10/1/2029	927,510
	Virginia-0.4%	
500,000	Virginia Public Building Authority, Build America Revenue Bonds, 5.500%, 8/1/2027	535,715
	Wisconsin-0.5%	
500,000	State of Wisconsin Transportation Authority Revenue Bonds, 5.500%, 7/1/2026	545,210
	TOTAL TAXABLE MUNICIPAL BONDS	
	(Cost \$5,612,337)	5,922,234

SHORT TERM INVESTMENTS-1.8%

	Mutual Funds-1.8%	
2,034,902	Federated Government Obligations Fund 7-Day Yield 0.920% (at net asset value)	2,034,902

Shares/Principal Amount	Value
	TOTAL SHORT TERM INVESTMENTS
	(Cost \$2,034,902)
	TOTAL INVESTMENTS-99.6%
	(Cost \$92,047,365)
	OTHER ASSETS AND LIABILITIES-NET⁽⁵⁾-0.4%
	NET ASSETS-100.0%
	\$2,034,902
	114,889,217
	479,204
	\$115,368,421

SCHEDULE OF WRITTEN OPTIONS

Number of Contracts	Value
	WRITTEN CALL OPTIONS(0.0%)⁽⁶⁾
(150)	International Business Machines Corp., Expires 10/13/2017, Exercise Price \$149.00
	\$(3,000)
	TOTAL WRITTEN CALL OPTIONS
	(Premiums received \$5,019)
	\$(3,000)

Investment Abbreviations:

LIBOR - London Interbank Offered Rate

Libor Rates:

3M US L - 3 Month LIBOR as of September 30, 2017 was 1.33%

⁽¹⁾Pledged security, a portion or all of the security is pledged as collateral for written options as of September 30, 2017.

⁽²⁾Step bond. Coupon increases periodically based upon a predetermined schedule. Interest rate disclosed is that which is in effect at September 30, 2017.

⁽³⁾Floating or variable rate security. The reference rate is described above. The Rate in effect as of September 30, 2017 is based on the reference rate plus the displayed spread as of the security's last reset date.

⁽⁴⁾Investment purchased on a delayed delivery basis.

⁽⁵⁾Assets, other than investments in securities, less liabilities.

⁽⁶⁾Amount represents less than 0.05% of net assets.

Note - The categories of investments are shown as a percentage of net assets at September 30, 2017.

See accompanying Notes to Quarterly Portfolio of Investments.