



# WesMark Funds<sup>SM</sup>

## BALANCED FUND



*For investors seeking growth of capital and income through a blend of stocks and bonds*

6.30.17 » Second Quarter Fact Sheet

### Investment Objective

WesMark Balanced Fund seeks to achieve capital appreciation and income. The portion of the portfolio devoted to each major asset class is: 30 – 70% in stocks; 30 – 70% in bonds; and 0 – 40% in money market securities.

### Why WesMark Funds?

#### Experienced portfolio managers

- The portfolio managers have a combined 90 years of investment experience;
- In addition to managing the WesMark Funds, the portfolio managers also manage trust-account portfolios and a bond portfolio for WesBanco Bank – more than \$3.7 billion in total assets.

#### Portfolio management strategy

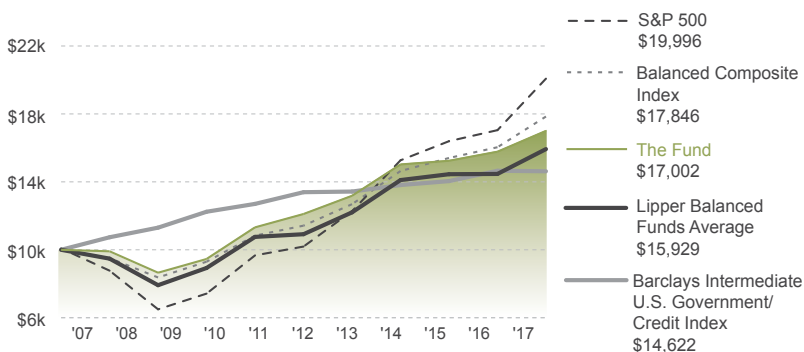
- Assets are allocated among stocks, bonds, and money market instruments in proportion to the managers' evaluation of expected return and risk;
- Stocks can represent as much as 70% of assets during favorable market conditions;
- Large-cap, small-cap, and foreign stocks may be included in the portfolio; proportions in each sector are based on the managers' evaluation of potential returns;
- Fund's bond holdings may include U.S. government securities including notes, bonds, and mortgage securities as well as corporate bonds.

#### No-load structure

- All of your investment goes to work for you because no sales charge ("load") is deducted when you purchase WesMark Fund shares.

### Growth of \$10,000 Invested in WesMark Balanced Fund

June 30, 2007 through June 30, 2017



Performance data quoted represent past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual-fund performance changes over time, and current performance may be lower or higher than shown here. For current performance to the most recent month-end and for after-tax returns or for more complete information, call 1-800-864-1013 to speak with a WesMark Funds representative.

The Balanced Composite Index is comprised of a combination of 60% S&P 500 Index and 40% Barclays Capital Intermediate U.S. Government/Credit Index.

The Barclays Capital U.S. Intermediate Government/Credit Index measures the performance of U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. corporate securities that have a remaining maturity of greater than one year and less than ten years.

The S&P 500 Index is a commonly recognized, market capitalization weighted index of 500 widely held equity securities, designed to measure broad U.S. equity performance.

Performance as of June 30, 2017

Average Annual Total Returns	
1 Year	7.77%
3 Years	4.21%
5 Years	7.03%
10 Years	5.45%
Since Inception*	8.69%
Expense Ratio (%)	
	1.24%

The Expense Ratio represents the operating costs borne by the fund, expressed as a percentage of the fund's average net assets, as shown in the Fee Table in the fund's prospectus (under "Total Annual Fund Operating Expenses").

\* Fund Inception: 8/1/61

For more complete information, call your investment professional or call 1-800-864-1013 to speak with a WesMark Funds representative.

WesBanco Investment Department >> Registered Investment Adviser >> One Bank Plaza >> Wheeling, WV 26003

1-800-864-1013 >> Ask About WesMark **Direct** >> [www.wesmarkfunds.com](http://www.wesmarkfunds.com)



# WesMark Funds<sup>SM</sup>

## BALANCED FUND



*For investors seeking growth of capital and income through a blend of stocks and bonds*

### Selected Data as of June 30, 2017

Portfolio Assets	\$111.79 Million
Inception Date	4/20/98
Ticker Symbol	WMBLX
CUSIP	951025303
Number of Stocks	53
Average Market Capitalization of Stocks	\$150.8 Billion
Average Price/Earnings Ratio of Stocks	18.24
30-Day Yield	1.45%
30-Day SEC Yield	1.58%

### Top 10 Equity Holdings\*

(% of Fund's net assets)

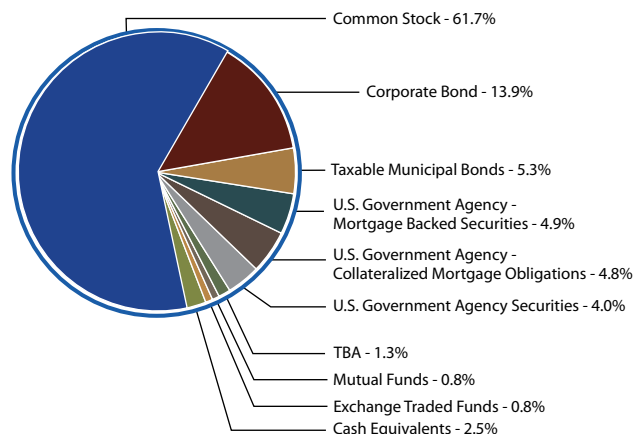
Apple, Inc.	3.3%
International Business Machines Corp.	2.1%
Altria Group, Inc.	2.0%
Discover Financial Services	1.9%
Pfizer, Inc.	1.8%
Chevron Corp.	1.8%
Chubb, Ltd.	1.7%
PepsiCo, Inc.	1.7%
Bristol-Myers Squibb Co.	1.5%
Lockheed Martin Corp.	1.5%

### Top 10 Industries

(% of Fund's net assets)

Pharmaceuticals	4.7%
Aerospace & Defense	4.4%
Integrated Oil & Gas	4.3%
Computer Hardware	3.3%
IT Services	3.1%
Semiconductors	2.9%
Biotechnology	2.8%
Soft Drinks	2.5%
Diversified Chemicals	2.1%
Tobacco	2.0%

### Portfolio Allocation



\*The Fund is a managed portfolio and its holdings are subject to change.

**Mutual funds are not bank deposits, are not guaranteed by WesBanco or its affiliates, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.**

WesMark Balanced Fund is the successor to a common trust fund managed by the Adviser. Quoted performance data include performance for the common trust fund during periods before the Fund's registration statement became effective on March 24, 1998, as adjusted to reflect the Fund's anticipated expenses. The common trust fund was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore was not subject to certain restrictions imposed by the 1940 Act. If the common trust fund had been registered under the 1940 Act, the performance may have been adversely affected.

Performance shown is before tax.

The 30-day yield is calculated by dividing the net investment income per share for the 30 days ended on the date of calculation by the maximum offering price per share on that date. The figure is compounded and annualized.

The 30-day SEC yield is a calculation based on a specified 30-day period by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period and annualizing the results on a semi-annual basis.

Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

Total return represents the change in the value of an investment after reinvesting all income and capital gains.

See the prospectus for other fees and expenses that apply to a continued investment in the Fund.

WesBanco Investment Department, a division of WesBanco Bank, Inc., is the Investment Adviser to WesMark Funds. ALPS Distributors, Inc., which is not affiliated with WesBanco, is the Funds' distributor.

#### DEFINITIONS:

**Lipper** figures represent the average of total returns reported by all of the mutual funds designated by Lipper, Inc., as falling into the Balanced Funds category.

**Price/Earnings Ratio** represents equity securities within the Fund's portfolio, and is not intended to demonstrate Fund growth, income earned by the Fund, or distributions made by the Fund.